

| Name of the Issue: | | MAS Financial Services Limited | | |
|---------------------------|--|---------------------------------------|---------------------------------|---------------------------------|
| 1 | Type of Issue (IPO/FPO) | IPO | | |
| 2 | Issue Size (Rs. mn) <i>*Source: Prospectus dated October 11, 2017</i> | 4,600.42 | | |
| 3 | Grade of issue along with name of the rating agency | | | |
| | Name | NA | | |
| | Grade | NA | | |
| 4 | Subscription Level (Number of times) <i>*Source: Final Post Issue Monitoring Report</i> <i>*The above figure is before technical rejections</i> | 91.21* | | |
| 5 | QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges | | | |
| | Particulars | % | | |
| | (i) allotment in the issue* | 16.33% | | |
| | (ii) at the end of the 1 st Quarter immediately after listing of the issue [#] | N.A. | | |
| | (iii) at the end of 1st FY (March 31, 2018) [#] | N.A. | | |
| | (iv) at the end of 2nd FY (March 31, 2019) [#] | N.A. | | |
| | (v) at the end of 3rd FY (March 31, 2020) [#] | N.A. | | |
| | <i># QIB Holding not disclosed as reporting for relevant fiscal years have not been completed.</i> | | | |
| | <i>* Source: Source: Exchange filings</i> | | | |
| 6 | Financials of the issuer (as per the annual financial results submitted to stock exchanges) | | | |
| | Parameters | (Rs. mn) | | |
| | | 1st FY (March 31, 2018)* | 2nd FY (March 31, 2019)* | 3rd FY (March 31, 2020)* |
| | Income from operations | N.A. | N.A. | N.A. |
| | Net Profit for the period | N.A. | N.A. | N.A. |
| | Paid-up equity share capital | N.A. | N.A. | N.A. |
| | Reserves excluding revaluation reserves | N.A. | N.A. | N.A. |
| | <i>* Financials not disclosed as reporting for the relevant fiscal years has not been completed.</i> | | | |
| 7 | Trading Status in the scrip of the issuer | | | |
| | Company's Equity Shares are listed on both, the BSE Limited and the National Stock Exchange of India Limited. The Shares have not been suspended or delisted. | | | |
| | Particulars | Status | | |
| | (i) at the end of 1st FY (March 31, 2018)* | N.A. | | |
| | (ii) at the end of 2nd FY (March 31, 2019)* | N.A. | | |
| | (iii) at the end of 3rd FY (March 31, 2020)* | N.A. | | |

* Trading status not disclosed as reporting for the relevant fiscal years has not been completed.

8 Change in Directors of issuer from the disclosures in the offer document

| Particulars | Name of the Director | Appointed / Resigned |
|--|----------------------|----------------------|
| (i) at the end of 1st FY (March 31, 2018)* | N.A. | N.A. |
| (ii) at the end of 2nd FY (March 31, 2019)* | N.A. | N.A. |
| (iii) at the end of 3rd FY (March 31, 2020)* | N.A. | N.A. |

* Changes in Directors not disclosed as reporting for the relevant fiscal years has not been completed

9 Status of implementation of project/ commencement of commercial production

(i) Details of Estimated Schedule of Implementation of Projects forming part of the Objects of the Issue as per Prospectus: **Not applicable**

(ii) Actual implementation: **Not Applicable**

(iii) Reasons for delay in implementation, if any: **Not Applicable**

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

Not applicable as the company proposes to utilise the Net Proceeds from the Fresh Issue towards augmenting its capital base to meet future capital requirements, as disclosed in the Prospectus

(ii) Actual utilization

Not available as reporting for the relevant period has not been completed

(iii) Reasons for deviation, if any

Not available as reporting for the relevant period has not been completed

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds - Not Available

(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document – Not Available

(iii) Any other reservations expressed by the monitoring agency about the end use of funds - Not Available

12 Pricing Data

Issue Price (Rs.): 459
 Designated Stock Exchange: NSE
 Listing Date: 18-Oct-17

| Price parameters | At close of listing day | At close of 30th calendar day from listing day# | At close of 90th calendar day from listing day# | As at the end of 1st FY after the listing of the issue (March 31, 2018)# | | | As at the end of 2nd FY after the listing of the issue (March 31, 2019)# | | | As at the end of 3rd FY after the listing of the issue (March 31, 2020)# | | |
|------------------|-------------------------|---|---|--|----------------------|---------------------|--|----------------------|---------------------|--|----------------------|---------------------|
| | | | | Closing price | High (during the FY) | Low (during the FY) | Closing price | High (during the FY) | Low (during the FY) | Closing price | High (during the FY) | Low (during the FY) |
| Market Price | 654.40 | N.A | N.A | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| CNX NIFTY | 10210.85 | N.A | N.A | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |

Source: NSE Website

Information not provided as reporting for the relevant fiscal years has not been completed

13 Basis for Issue Price

| Accounting ratio | As disclosed in the Offer Document ⁽¹⁾ | At the end of 1st FY (March 31, 2018) ⁽²⁾⁽³⁾ | At the end of 2nd FY (March 31, 2019) ⁽²⁾⁽³⁾ | At the end of 3rd FY (March 31, 2020) ⁽²⁾⁽³⁾ |
|-----------------------|---|---|---|---|
| EPS | Issuer: | 16.14 | Not Available | Not Available |
| | Peer Group: | | | |
| | Shriram City Union Finance Limited | 87.68 | Not Available | Not Available |
| | Capital First Limited | 23.20 | Not Available | Not Available |
| | Mahindra & Mahindra Financial Services Limited | 9.06 | Not Available | Not Available |
| | Bajaj Finance Limited | 34.01 | | |
| Industry Avg | Not Available | Not Available | Not Available | Not Available |
| P/E | Issuer: | 29.94 | Not Available | Not Available |
| | Peer Group: | | | |
| | Shriram City Union Finance Limited | 23.75 | Not Available | Not Available |
| | Capital First Limited | 36.75 | Not Available | Not Available |
| | Mahindra & Mahindra Financial Services Limited | 48.94 | Not Available | Not Available |
| | Bajaj Finance Limited | 56.59 | Not Available | Not Available |
| Industry Avg | Not Available | Not Available | Not Available | Not Available |
| P/B | Issuer: | 6.93 | Not Available | Not Available |
| | Peer Group: | | | |
| | Shriram City Union Finance Limited | 2.65 | Not Available | Not Available |
| Capital First Limited | 3.56 | Not Available | Not Available | |

| Accounting ratio | As disclosed in the Offer Document ⁽¹⁾ | At the end of 1st FY (March 31, 2018) ⁽²⁾⁽³⁾ | At the end of 2nd FY (March 31, 2019) ⁽²⁾⁽³⁾ | At the end of 3rd FY (March 31, 2020) ⁽²⁾⁽³⁾ | |
|--------------------------------------|---|---|---|---|----------------------|
| | Mahindra & Mahindra Financial Services Limited | 3.60 | Not Available | Not Available | Not Available |
| | Bajaj Finance Limited | 10.83 | Not Available | Not Available | Not Available |
| | Industry Avg | Not Available | Not Available | Not Available | Not Available |
| | Issuer: | 20.60 | Not Available | Not Available | Not Available |
| | Peer Group: | | | | |
| | Shriram City Union Finance Limited | 11.14 | Not Available | Not Available | Not Available |
| | Capital First Limited | 9.69 | Not Available | Not Available | Not Available |
| | Mahindra & Mahindra Financial Services Limited | 7.35 | Not Available | Not Available | Not Available |
| | Bajaj Finance Limited | 19.13 | Not Available | Not Available | Not Available |
| | Industry Avg | Not Available | Not Available | Not Available | Not Available |
| | Issuer: | 66.25 | Not Available | Not Available | Not Available |
| | Peer Group: | | | | |
| | Shriram City Union Finance Limited | 785.94 | Not Available | Not Available | Not Available |
| | Capital First Limited | 224.43 | Not Available | Not Available | Not Available |
| | Mahindra & Mahindra Financial Services Limited | 122.44 | Not Available | Not Available | Not Available |
| | Bajaj Finance Limited | 176.01 | Not Available | Not Available | Not Available |
| | Industry Avg | Not Available | Not Available | Not Available | Not Available |
| RoNW (%) | | | | | |
| NAV per share based on balance sheet | | | | | |

Notes: (1) Sourced from Prospectus dated October 11, 2017. Disclosure is based on the consolidated financial information disclosed in the Prospectus.

(2) Disclosure is based on the financial results filed with the Stock Exchange

(3) Information not provided as the relevant fiscal year has not completed

(i) EPS as reported in company filings

(ii) Price earnings ratio calculated by dividing the market value of the shares of the companies, by the basic EPS of the companies for Fiscal Year ending.

(iii) P/B Ratio has been computed based on the closing market price of equity shares divided by the NAV.

(iv) Return of net worth has been computed as Net profit after tax for Fiscal Year ending divided by the Networth for equity shareholders at the end of the year.

(v) Net Asset Value per Equity Share has been computed as net worth at the end of the year divided by the total number of Equity Shares outstanding as at the end of the year.

14 Any other material information: NA