

Name of the Issue:		PSP Projects Limited		
1	<b>Type of Issue (IPO/FPO)</b>	IPO		
2	<b>Issue Size (Rs. mn)</b> <i>*Source: Prospectus dated May 22, 2017</i>	2,116.80		
3	<b>Grade of issue along with name of the rating agency</b>			
	Name	NA		
	Grade	NA		
4	<b>Subscription Level (Number of times)</b> <i>*Source: Final Post Issue Monitoring Report</i> <i>The above figure is net of withdrawals and technical/ multiple rejections</i>	5.04*		
5	<b>QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges</b>			
	<b>Particulars</b>	<b>%</b>		
	(i) allotment in the issue*	16.34%		
	(ii) at the end of the 1 <sup>st</sup> Quarter immediately after listing of the issue*	14.66%		
	(iii) at the end of 1st FY (March 31, 2018) <sup>#</sup>	N.A.		
	(iv) at the end of 2nd FY (March 31, 2019) <sup>#</sup>	N.A.		
	(v) at the end of 3rd FY (March 31, 2020) <sup>#</sup>	N.A.		
	<i># QIB Holding not disclosed as reporting for relevant fiscal years have not been completed.</i>			
	<i>* Source: Source: Exchange filings</i>			
6	<b>Financials of the issuer (as per the annual financial results submitted to stock exchanges)</b>			
		(Rs. mn)		
	<b>Parameters</b>	<b>1st FY (March 31, 2018)*</b>	<b>2nd FY (March 31, 2019)*</b>	<b>3rd FY (March 31, 2020)*</b>
	Income from operations	N.A.	N.A.	N.A.
	Net Profit for the period	N.A.	N.A.	N.A.
	Paid-up equity share capital	N.A.	N.A.	N.A.
	Reserves excluding revaluation reserves	N.A.	N.A.	N.A.
	<i>* Financials not disclosed as reporting for the relevant fiscal years has not been completed.</i>			
7	<b>Trading Status in the scrip of the issuer</b>			
	Company's Equity Shares are listed on both, the BSE Limited and the National Stock Exchange of India Limited. The Shares have not been suspended or delisted.			
	<b>Particulars</b>	<b>Status</b>		
	(i) at the end of 1st FY (March 31, 2018)*	N.A.		
	(ii) at the end of 2nd FY (March 31, 2019)*	N.A.		
	(iii) at the end of 3rd FY (March 31, 2020)*	N.A.		
	<i>* Trading status not disclosed as reporting for the relevant fiscal years has not been completed.</i>			

**8 Change in Directors of issuer from the disclosures in the offer document**

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2018)*	N.A.	N.A.
(ii) at the end of 2nd FY (March 31, 2019)*	N.A.	N.A.
(iii) at the end of 3rd FY (March 31, 2020)*	N.A.	N.A.

\* Changes in Directors not disclosed as reporting for the relevant fiscal years has not been completed

**9 Status of implementation of project/ commencement of commercial production**

(i) Details of Estimated Schedule of Implementation of Projects forming part of the Objects of the Issue as per Prospectus: **Not applicable**

(ii) Actual implementation: **Not Applicable**

(iii) Reasons for delay in implementation, if any: **Not Applicable**

**10 Status of utilization of issue proceeds**

(i) as disclosed in the offer document

Expenditure Items	Amount to be financed from Net Proceeds	Estimated schedule of deployment of Net Proceeds for Fiscal		
		2018	2019	2020
Funding working capital requirements of our Company	630.00	630.00	-	-
Funding capital expenditure requirements of our Company	520.00	520.00	-	-
General corporate purposes	269.48	269.48	-	-
<b>Total</b>	<b>1,419.48</b>	<b>1,419.48</b>	-	-

Notes: As disclosed in the Prospectus after Issue Expenses and post deduction of Offer for Sale Proceeds

(ii) Actual utilization

Expenditure Items	Amount to be financed from Net Proceeds	Actual Fund Utilisation in fiscal 2018	Estimated Fund Utilisation in fiscal 2019	Estimated Fund Utilisation in
				fiscal 2020
Funding working capital requirements of our Company	630.00	-	-	-
Funding capital expenditure requirements of our Company	520.00	-	-	-
General corporate purposes	269.48	-	-	-
<b>Total</b>	<b>1,419.48</b>	-	-	-

(iii) Reasons for deviation, if any

Not Applicable

**11 Comments of monitoring agency, if applicable**

(i) Comments on use of funds - Not Applicable

(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document – Not Applicable

(iii) Any other reservations expressed by the monitoring agency about the end use of funds - Not applicable

## 12 Pricing Data

Issue Price (Rs.):

210

Designated Stock Exchange:

BSE

Listing Date:

29-May-17

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue (March 31, 2018)#			As at the end of 2nd FY after the listing of the issue (March 31, 2019)#			As at the end of 3rd FY after the listing of the issue (March 31, 2020)#		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	199.5	255.5	N.A	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
CNX NIFTY	9,604.9	9,491.3	N.A	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Source: NSE Website

# Information not provided as reporting for the relevant fiscal years has not been completed

## 13 Basis for Issue Price

Accounting ratio	As disclosed in the Offer Document <sup>(1)</sup>	At the end of 1st FY (March 31, 2018) <sup>(2)(3)</sup>	At the end of 2nd FY (March 31, 2019) <sup>(2)(3)</sup>	At the end of 3rd FY (March 31, 2020) <sup>(2)(3)</sup>
Basic EPS	<b>Issuer:</b>	8.66	Not Available	Not Available
	<b>Peer Group:</b>			
	Ahluwalia Contracts (India) Limited	12.6	Not Available	Not Available
	Man Infra Construction Limited	1.52	Not Available	Not Available
	Prakash Constrowell Limited	0.38	Not Available	Not Available
	RPP Infra Projects Limited	9.14	Not Available	Not Available
	Nila Infrastructures Limited	0.46	Not Available	Not Available
	<b>Industry Avg</b>	<b>Not Available</b>	<b>Not Available</b>	<b>Not Available</b>
Diluted EPS	<b>Issuer:</b>	8.66	Not Available	Not Available
	<b>Peer Group:</b>			
	Ahluwalia Contracts (India) Limited	Not Available	Not Available	Not Available
	Man Infra Construction Limited	Not Available	Not Available	Not Available
	Prakash Constrowell Limited	Not Available	Not Available	Not Available
	RPP Infra Projects Limited	Not Available	Not Available	Not Available
	Nila Infrastructures Limited	Not Available	Not Available	Not Available
	<b>Industry Avg</b>	<b>Not Available</b>	<b>Not Available</b>	<b>Not Available</b>
P/E	<b>Issuer:</b>	24.25	Not Available	Not Available
	<b>Peer Group:</b>			
	Ahluwalia Contracts (India) Limited	24.74	Not Available	Not Available
	Man Infra Construction Limited	30.79	Not Available	Not Available

Accounting ratio	As disclosed in the Offer Document <sup>(1)</sup>	At the end of 1st FY (March 31, 2018) <sup>(2)(3)</sup>	At the end of 2nd FY (March 31, 2019) <sup>(2)(3)</sup>	At the end of 3rd FY (March 31, 2020) <sup>(2)(3)</sup>
	Prakash Constrowell Limited	10.76	Not Available	
	RPP Infra Projects Limited	29.45	Not Available	
	Nila Infrastructures Limited	35.98	Not Available	Not Available
	<b>Industry Avg</b>	<b>Not Available</b>	<b>Not Available</b>	<b>Not Available</b>
	<b>Issuer:</b>	37.72	Not Available	Not Available
RoNW	<b>Peer Group:</b>			
	Ahluwalia Contracts (India) Limited	20.03	Not Available	Not Available
	Man Infra Construction Limited	6.03	Not Available	
	Prakash Constrowell Limited	4.26	Not Available	
	RPP Infra Projects Limited	13.91	Not Available	
	Nila Infrastructures Limited	10.19	Not Available	Not Available
	<b>Industry Avg</b>	<b>Not Available</b>	<b>Not Available</b>	<b>Not Available</b>
	<b>Issuer:</b>	22.95	Not Available	Not Available
	<b>Peer Group:</b>			
NAV per share based on balance sheet	Ahluwalia Contracts (India) Limited	62.91	Not Available	Not Available
	Man Infra Construction Limited	25.17	Not Available	
	Prakash Constrowell Limited	9.02	Not Available	
	RPP Infra Projects Limited	65.76	Not Available	
	Nila Infrastructures Limited	4.52	Not Available	Not Available
	<b>Industry Avg</b>	<b>Not Available</b>	<b>Not Available</b>	<b>Not Available</b>

Notes: (1) Sourced from Prospectus dated May 22, 2017. Disclosure is based on the standalone financial information disclosed in the Prospectus.

(2) Disclosure is based on the financial results filed with the Stock Exchange (3) Information not provided as the relevant fiscal year has not completed

(i) Basic EPS as reported in company filings

(ii) Diluted EPS as reported in company filings

(iii) Price earnings ratio calculated by dividing the market value of the shares of the companies, by the basic EPS of the companies for Fiscal Year ending

(iv) Return of net worth has been computed as Net profit after tax for Fiscal Year ending divided by the Networth for equity shareholders at the end of the year.

(v) Net Asset Value per Equity Share has been computed as net worth at the end of the year divided by the total number of Equity Shares outstanding as at the end of the year.

14 Any other material information: NA