

<b>Name of the Issue:</b>		<b>Power Mech Projects Limited</b>		
<b>1</b>	<b>Type of Issue (IPO/FPO)</b>	IPO		
<b>2</b>	<b>Issue Size (Rs. Cr)</b> <i>*Source: Final Post Issue Monitoring Report dated August 31, 2015</i>	273.22*		
<b>3</b>	<b>Grade of issue along with name of the rating agency</b>			
	Name	NA		
	Grade	NA		
<b>4</b>	<b>Subscription Level (Number of times)</b> <i>*Source: Final Post Issue Monitoring Report dated August 31, 2015</i> <i>The above figure is net of withdrawals and technical/ multiple rejections</i>	26.22*		
<b>5</b>	<b>QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges</b>			
	<b>Particulars</b>	<b>%</b>		
	(i) allotment in the issue*	15.78%		
	(ii) at the end of the 1st Quarter immediately after the listing of the issue (Sept 30, 2015)	18.64%		
	(iii) at the end of 1st FY (March 31, 2016)	23.92%		
	(iv) at the end of 2nd FY (March 31, 2017)#	17.22%		
	(v) at the end of 3rd FY (March 31, 2018)#	N.A.		
	<i># QIB Holding not disclosed as reporting for relevant fiscal years have not been completed.</i>			
	<i>* Source: Source: Exchange filings</i>			
	<i>(1) Post Issue shareholding in Clause 35 format submitted to Stock Exchanges</i>			
<b>6</b>	<b>Financials of the issuer (as per the annual financial results submitted to stock exchanges)</b>			
		(Rs. Crore)		
	<b>Parameters</b>	<b>1st FY (March 31, 2016)</b>	<b>2nd FY (March 31, 2017)*</b>	<b>3rd FY (March 31, 2018)*</b>
	Income from operations	1,362.1	1,338.20	N.A.
	Net Profit for the period	74.3	64.65	N.A.
	Paid-up equity share capital	14.7	12.58	N.A.
	Reserves excluding revaluation reserves	538.4	540.35	N.A.
	<i>* Financials not disclosed as reporting for the relevant fiscal years has not been completed.</i>			
<b>7</b>	<b>Trading Status in the scrip of the issuer</b>			
	Company's Equity Shares are listed on both, the BSE Limited and the National Stock Exchange of India Limited. The Shares have not been suspended or delisted.			
	<b>Particulars</b>	<b>Status</b>		
	(i) at the end of 1st FY (March 31, 2016)	Frequently Traded		
	(ii) at the end of 2nd FY (March 31, 2017)*	Frequently Traded		
	(iii) at the end of 3rd FY (March 31, 2018)*	N.A.		
	<i>* Trading status not disclosed as reporting for the relevant fiscal years has not been completed.</i>			

**8 Change in Directors of issuer from the disclosures in the offer document**

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2016)	Mr. Sutanu Behuria	Appointed
	Mr. M. Rajiv Kumar	Appointed
	Mr. Rakesh Sony	Resigned
(ii) at the end of 2nd FY (March 31, 2017)*	Mr. Mukul Lal Shah	Resigned
	Mr. Amitabha Guha	Resigned
	Mr. Vivek Paranjpe	Appointed
(iii) at the end of 3rd FY (March 31, 2018)*	N.A.	N.A.

\* Changes in Directors not disclosed as reporting for the relevant fiscal years has not been completed

**9 Status of implementation of project/ commencement of commercial production**

(i) Details of Estimated Schedule of Implementation of Projects forming part of the Objects of the Issue as per Prospectus: **Not applicable**

(ii) Actual implementation: **Not Applicable**

(iii) Reasons for delay in implementation, if any: **Not Applicable**

**10 Status of utilization of issue proceeds**

(i) as disclosed in the offer document

**Working Capital Purposes and General Corporate Purposes**

(ii) Actual utilization

(Rs. million)

Expenditure Items	As per prospectus	Actual Utilisation as of Sept 30, 2015	Actual Utilisation as of Dec 30, 2015
Gross proceeds from the fresh issue	1,361.90		
Net Proceeds from fresh issue in the IPO	1,266.40		
Fees & Expenses	95.50		
<b>Utilisation</b>			
Funding working capital facilities requirements of our Company	1050.00	650.00	1050.00
Fees and Expenses in relation to IPO	95.50	95.50	95.50
General corporate purposes	216.40	216.40	216.40
<b>Total</b>	<b>1361.90</b>	<b>961.90</b>	<b>1361.90</b>

(iii) Reasons for deviation, if any

NA

**11 Comments of monitoring agency, if applicable**

Not Applicable

**12 Pricing Data**

Issue Price (Rs.):

640

Designated Stock Exchange:

BSE

Listing Date:

26-Aug-15

Price parameters	At close of listing day	At close of 30th calendar day from listing day <sup>(1)</sup>	At close of 90th calendar day from listing day <sup>(2)</sup>	As at the end of 1st FY after the listing of the issue (March 31, 2016)			As at the end of 2nd FY after the listing of the issue (March 31, 2017)			As at the end of 3rd FY after the listing of the issue (March 31, 2018)#		
				Closing price	High (during the FY)	Low (during the FY)	Closing price <sup>(3)</sup>	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on BSE	586.55	580.1	610.4	558.0	701.0	537.8	531.05	602.75	394.3	N.A.	N.A.	N.A.
BSE Sensex	25,714.66	25,863.5	25,819.3	25,341.9	29,094.6	22,494.6	29620.5	29649.0	24673.8	N.A.	N.A.	N.A.

Source: NSE Website

# Information not provided as reporting for the relevant fiscal years has not been completed

(1) 30th calendar day has been taken as listing date plus 29 calendar days

(2) 90th calendar day has been taken as listing date plus 89 calendar days

### 13 Basis for Issue Price

Accounting ratio	Power Mech Projects Limited	As disclosed in the Prospectus dated September 2, 2015	At the end of 1st FY (March 31, 2016)	At the end of 2nd FY (March 31, 2017)	At the end of 3rd FY (March 31, 2018)#
EPS	<b>Issuer:</b>	57.48	54.41	43.95	N.A.
	<b>Peer Group:</b>				
	BGR Energy Systems Limited	4.19	3.83	10.70	N.A.
	Sunil Hitech Engineers Limited	36.24	32.5	1.04	N.A.
	Techno Electric and Engineering Co. Limited	18.41	24.62	16.90	N.A.
	Larsen & Toubro Limited	51.33	57.07	64.58	N.A.
	<b>Industry Avg:</b>	<b>27.54</b>	<b>29.51</b>	<b>23.31</b>	N.A.
P/E	<b>Issuer:</b>	11.13		N.A.	N.A.
	<b>Peer Group:</b>			N.A.	N.A.
	BGR Energy Systems Limited	28.3	28.05	12.92	N.A.
	Sunil Hitech Engineers Limited	3.9	6.46	11.32	N.A.
	Techno Electric and Engineering Co. Limited	21.1	21.79	23.77	N.A.
	Larsen & Toubro Limited	33.5	21.23	24.43	N.A.
	<b>Industry Avg:</b>	<b>21.7</b>	<b>19.38</b>	18.11	N.A.
RoNW	<b>Issuer:</b>	20.13%		N.A.	N.A.
	<b>Peer Group:</b>			N.A.	N.A.
	BGR Energy Systems Limited	2.29%	2.14%	5.91%	N.A.
	Sunil Hitech Engineers Limited	12.96%	11.97%	7.66%	N.A.
	Techno Electric and Engineering Co. Limited	11.49%	13.87%	17.41%	N.A.
	Larsen & Toubro Limited	11.65%	11.57%	12.92%	N.A.
	<b>Industry Avg:</b>	<b>9.60%</b>	<b>9.89%</b>	<b>10.97%</b>	N.A.
NAV per share based on	<b>Issuer:</b>	281.91	377.35	377.62	N.A.

Accounting ratio	Power Mech Projects Limited	As disclosed in the Prospectus dated September 2, 2015	At the end of 1st FY (March 31, 2016)	At the end of 2nd FY (March 31, 2017)	At the end of 3rd FY (March 31, 2018)#
balance sheet	<b>Peer Group:</b>				N.A.
	BGR Energy Systems Limited	183.13	178.75	191.95	N.A.
	Sunil Hitech Engineers Limited	269.18	269.36	14.24	N.A.
	Techno Electric and Engineering Co. Limited	160.22	177.70	96.95	N.A.
	Larsen & Toubro Limited	441.35	482.23	592.47	N.A.
	<b>Industry Avg:</b>	<b>263.47</b>	<b>277.01</b>	<b>223.90</b>	N.A.

# Information not provided as reporting for the relevant fiscal years has not been completed

Note: The financial information provided above is on standalone basis

(i) Basic EPS as reported in company filings

(ii) Price earnings ratio calculated by dividing the market value of the shares of the companies, by the basic EPS of the companies for Fiscal Year ending

(iii) Return of net worth has been computed as Net profit after tax for Fiscal Year ending divided by the Networth for equity shareholders at the end of the year.

(iv) Net Asset Value per Equity Share has been computed as net worth at the end of the year divided by the total number of Equity Shares outstanding as at the end of the year.

#### 14 Any other material information

Information	Date
Power Mech Projects Ltd has informed BSE that the Company has received an Letter of Intent ("LOI") from IL&FS Tamil Nadu Power Company Limited for an order worth Rs. 85,64,57,308/- (Rupees Eighty Five Crores Sixty Four Lakhs Fifty Seven Thousand Three Hundred and Eight only) towards "Operation, Management & Maintenance with respect to Boiler, turbine, Generator & Balance of Plant (except CHP, AHP, Seawater Intake & Outfall and FGD systems) and related facilities (BTG & BOP) for Unit 1 & Unit 2 of 2*660 MW thermal power plant at Cuddalore, Tamil Nadu. The order is spread over 3 years."	3-Sep-15
Power Mech Projects Ltd has informed BSE that the Company has received an Letter of Award ("LOA") from Prayagraj Power Generation Company Ltd (PPGCL), Jaypee Group for an order worth approximately Rs. 166.87 Crs (including price escalation) towards "Field Operation & Maintenance for BTG, BOP, CHP & AHP OF 1980 MW (3*660MW) at Prayagaraj Thermal Power Plant at Bara, Allahabad, Uttar Pradesh. The order is spread over 5 years	18-Sep-15
Power Mech Projects Ltd has informed BSE that the Company has received Letter of Intents ("LOIs") from Lanco Infratech Limited in relation to 1*660MW Supercritical Ennore Thermal Power Station Expansion Project at Ennore, Chennai, Tamil Nadu for the following works :	
1. Erection, Testing & Commissioning and providing assistance for PG test for boiler - A&B Package worth Rs. 50,96,42,800/- (Rupees Fifty Crore Ninety Six Lakhs Forty Two Thousand Eight Hundred Only) excluding Service Tax.	29-Oct-15
2. Erection, Testing & Commissioning and providing assistance for PG test for Electro Static Precipitator (ESP) Package worth Rs. 8,87,60,399/- (Rupees Eight Crore Eighty Seven Lakhs Sixty Thousand Three Hundred and Ninety Nine Only) excluding Service Tax.	
Power Mech Projects Ltd has informed BSE that the Board of Directors of the Company at its meeting held on November 14, 2015, inter alia, have transacted the following business:	
1. Decided to explore business opportunities in Nigeria & other African countries by establishing a joint venture entity in Lagos, Nigeria with intent to undertake activities of repair of Steam/Gas Turbine, engineering services, component repair services and related repair services in Africa.	14-Nov-15
2. Appointed of Mr. Sutanu Behuria as Additional Director - Independent Category.	
3. Appointed of Mr. M. Rajiv Kumar as Additional Director - Non Executive Category and approved the payment of consultancy fees subject to the prior approval of shareholders by way of Postal Ballot and authorized the Company Secretary to do all such acts as may be required in this regard.	

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4. Accepted the resignation of Mr. Rakesh Sony as Director from the Board.

Power Mech Projects Ltd has informed BSE that the Board of Directors of the Company at its meeting held on February 13, 2016, inter alia, have transacted the following business:

1. Reappointed Sri. S. Kishore Babu as Chairman and Managing Director for a period of 5 years from April 01, 2016.

2. Taken note of Resignation of Mr. Mukul Lal Sah, Independent director.

3. Approved and adopted the Policy for Preservation of Documents as per Regulation 9 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4. Approved and adopted the Archival Policy of the Company as per Regulation 30(8) Of The Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015.

5. Approved and adopted the Policy for Determination of Materiality of events or information and appointed the key managerial Personnel for the purpose of determining materiality of an event or information and for the purpose of making disclosures to stock exchangers) as per Regulation 30(3) And Regulation 30(4)(II) Of The Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015.

13-Feb-16

6. Approved and adopted the policy for Determining Material Subsidiaries for the Company as per the Regulation 16 (1) (C) and the explanation provided there, under the Regulations of the Securities And Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015

Power Mech Projects Ltd has informed BSE that the Board of Directors of the Company has approved by way of circular resolution the following items on March 18, 2016:-

Declared an interim dividend @10% i.e. Re 1 per share for the financial year 2015-16

18-Mar-16

The Interim Dividend will be paid to the shareholders by electronic transfer and/or dispatch of dividend warrants which shall be initiated on March 31, 2016 and shall be completed on or before April 17, 2016.

Power Mech Projects Ltd has informed BSE regarding "Receipt of O&M orders worth 135.24Cr\$".

29-May-16

Power Mech Projects Ltd has informed BSE that Mr. Amitabha Guha, Independent Director has tendered his resignation from the Board of the Company vide his email dated June 04, 2016.

4-Jun-16

The same shall be placed for before the Board in the next board meeting for being taken note off.

Power Mech Projects Ltd has informed BSE that a meeting of Board of Directors of the Company is scheduled to be held on August 31, 2016, inter alia, to consider, approve the Un Audited Financial Results of the Company for the quarter ended June 30, 2016.

17-Aug-16

In this connection, the Trading Window for all designated persons as under "Power Mech -Insider Trading Policy" will be closed from August 24, 2016 to September 02, 2016 (both days inclusive).

Appointed Mr. Vivek Paranjpe as an Additional Director - Independent Category

31-Aug-16

Power Mech Projects Ltd has informed BSE that a meeting of Board of Directors of the Company is scheduled to be held on December, 02, 2016 to inter alia consider, approve the Un Audited Financial Results of the Company for the quarter ended September 30, 2016.

17-Nov-16

In this connection, the Trading Window for all designated persons as under "Power Mech -Insider Trading Policy" will be closed from November 21, 2016 to December 06, 2016 (both days inclusive).

Power Mech Projects Ltd has informed BSE that a meeting of Board of Directors of the Company is scheduled to be held on February 10, 2017, inter alia, to consider and approve the un-audited financial results of the Company for the quarter ended December 31, 2016.

25-Jan-17

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In this connection, the Trading Window for all designated persons as under "Power Mech- Insider Trading Policy" will be closed from February 01, 2017 to February 14, 2017 (both days inclusive).

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Power Mech Projects Ltd has informed BSE that a meeting of Board of Directors of the Company is scheduled to be held on May 30, 2017, inter-alia, to transact the following items of business:

1. To recommend final dividend, if any, for the FY 2016-17. 22-May-17
2. To consider and approve standalone financial results of the Company for the quarter and year ended March 31, 2017.
3. To consider and approve consolidated financial results of the Company for the financial year ended March 31, 2017.

In this connection, the Trading Window for all designated persons as under "Power Mech- Insider Trading Policy" will be closed from May 23, 2017 to June 01, 2017 (both days inclusive).

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With reference to the above mentioned subject, please note that the Board of Directors in their meeting commenced at 11.30 am and concluded at 9.20 pm have inter-alia transacted the following business:

30-May-17

Recommended final dividend of Rs 1.00 per share (10%) for the FY 16-17, subject to approval of the shareholders in the AGM.

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*For further information, please refer to [www.bseindia.com](http://www.bseindia.com)*