

1. **Type of Issue:** Initial Public Offering (IPO)
2. **Issue Size:** ₹1,201 crore
3. **Grade of issue along with name of the rating agency:** Not Applicable
4. **Subscription Level (Number of Times):** 4.74 times (excluding the Anchor Investor Portion)

** Source: Minutes for basis of allotment*

5. **QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges:**

Particulars	%
(i) Allotment in the issue*	18.60%*
(ii) At the end of the 1st Quarter immediately after the listing of the issue (September 2023) [#]	N.A.
(iii) At the end of 1st FY (31-Mar-24) [#]	N.A.
(iv) At the end of 2nd FY (31-Mar-25) [#]	N.A.
(v) At the end of 3rd FY (31-Mar-26) [#]	N.A.

QIB Holding not disclosed as reporting for relevant fiscal years have not been completed

() As % of total paid up capital as per prospectus dated September 23, 2023*

6. **Financials of the issuer (as per the annual financial results submitted to stock exchanges):**

Parameters	1st FY (31-Mar-24)*	2nd FY (31-Mar-25)*	3rd FY (31-Mar-26)*
Income from operations	N.A.	N.A.	N.A.
Net Profit for the period	N.A.	N.A.	N.A.
Paid-up equity share capital	N.A.	N.A.	N.A.
Reserves excluding revaluation reserves	N.A.	N.A.	N.A.

** Financials not disclosed as reporting for the relevant fiscal years has not been completed.*

7. Trading Status in the scrip of the issuer:

The Company's Equity Shares are listed on both, the BSE Limited and the National Stock Exchange of India Limited. The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (31-Mar-24)*	N.A.
(ii) at the end of 2nd FY (31-Mar-25)*	N.A.
(iii) at the end of 3rd FY (31-Mar-26)*	N.A.

**Will be updated in the due course.*

8. Change in Directors of issuer from the disclosures in the offer document:

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (31-Mar-24)*	N.A.	N.A.
(ii) at the end of 2nd FY (31-Mar-25)*	N.A.	N.A.
(iii) at the end of 3rd FY (31-Mar-26)*	N.A.	N.A.

** Changes in Directors not disclosed as the relevant fiscal year has not been completed*

9. Status of implementation of project/ commencement of commercial production:

(i) as disclosed in the offer document: Not Applicable

(ii) Actual Implementation: Not Applicable

(iii) Reasons for delay in implementation, if any: Not Applicable

10. Status of utilization of issue proceeds

(i) as disclosed in the offer document:

Particulars	Amount which will be financed from Net Proceeds (₹ million)	Estimated schedule of deployment (₹ million)		
		Fiscal 2024	Fiscal 2025	Fiscal 2026
Financing capital expenditure towards setting up of 30 new stores	1,250.84	304.73	728.45	217.66
Financing capital expenditure towards setting up of two warehouses	253.99	253.99	-	-
Financing working capital requirement of company	2,800.67	723.07	1,566.77	510.83
Repayment or pre-payment in full or part, of certain borrowings availed by company	500	500	-	-
General corporate purposes	856.87	856.87	-	-
Total	5,662.37	2,638.66	2,295.22	728.49

The amount utilised for general corporate purposes shall not exceed 25% of the Gross Proceeds.

(ii) Actual Utilisation: Not Available. Will be updated in due course

(iii) Reasons for delay in implementation, if any: Not Applicable

11. Comments of monitoring agency, if applicable: Will be updated in due course

12. Pricing Data

Issue Price (₹): 222.00

Designated Stock Exchange: BSE

Listing Date: 27-September-2023

Price parameters	At close of listing day	At close of 30th calendar day from listing day(1)	At close of 90th calendar day from listing day(2)	As at the end of 1st FY after the listing of the issue (31-Mar-24)"			As at the end of 2nd FY after the listing of the issue (31-Mar-25)"			As at the end of 3rd FY after the listing of the issue (31-Mar-26)"		
				Closing price	High (during the FY)	Low (during the FY)	Closing price (3)	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	244.85	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
SENSEX	66,118.69	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Sectoral Index	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Source: BSE Website

Information not provided as reporting for the relevant fiscal years has not been completed

(1) 30th calendar day has been taken as listing date plus 29 calendar days

(2) 90th calendar day has been taken as listing date plus 89 calendar days

13. Basis for Issue Price

Parameter	Particulars	Face Value	As Disclosed in the Offer Document**	31-Mar-24^^	31-Mar-25^^	31-Mar-26^^
Basic EPS	Issuer (Consolidated Basis)					
	Restated Consolidated Financial Statements	10	8.11	NA	NA	NA
	Peer Group: (consolidated basis unless otherwise available only on standalone basis)					
	Vednat Fashion Limited	1	17.68	NA	NA	NA
	TCNS Clothing Co Limited	2	(2.75)	NA	NA	NA
	Go Fashion (India) Limited	10	15.33	NA	NA	NA
	Aditya Birla Fashion and Retail Limited	10	(0.38)	NA	NA	NA
	Shoppers Stop Limited	5	10.59	NA	NA	NA
	Trent Limited	1	12.51	NA	NA	NA
	Peer Group: (Average)		8.83	NA	NA	NA
P/E	Issuer (Consolidated Basis)					
	Restated Consolidated Financial Statements		NA	NA	NA	NA
	Peer Group: (consolidated basis unless otherwise available only on standalone basis)					
	Vednat Fashion Limited	1	71.29	NA	NA	NA
	TCNS Clothing Co Limited	2	NA	NA	NA	NA
	Go Fashion (India) Limited	10	87.74	NA	NA	NA
	Aditya Birla Fashion and Retail Limited	10	NA	NA	NA	NA
	Shoppers Stop Limited	5	69.34	NA	NA	NA
	Trent Limited	1	163.76	NA	NA	NA
	Peer Group: (Average)		98.03	NA	NA	NA
RoNW%	Issuer (Consolidated Basis)					
	Restated Consolidated Financial Statements	10	24.56	NA	NA	NA
	Peer Group: (consolidated basis unless otherwise available only on standalone basis)					

	Vedant Fashion Limited	1	30.65			
	TCNS Clothing Co Limited	2	NA	NA	NA	NA
	Go Fashion (India) Limited	10	15.91			
	Aditya Birla Fashion and Retail Limited	10	NA	NA	NA	NA
	Shoppers Stop Limited	5	56.30			
	Trent Limited	1	14.78	NA	NA	NA
	Industry Average:		29.41	NA	NA	NA
NAV per share	Issuer (Consolidated Basis)					
	Restated Consolidated Financial Statements	10	33.02	NA	NA	NA
	Peer Group: (consolidated basis unless otherwise available only on standalone basis)					
	Vedant Fashion Limited	1	57.66	NA	NA	NA
	TCNS Clothing Co Limited	2	99.10	NA	NA	NA
	Go Fashion (India) Limited	10	96.36	NA	NA	NA
	Aditya Birla Fashion and Retail Limited	10	35.24	NA	NA	NA
	Shoppers Stop Limited	5	18.79	NA	NA	NA
	Trent Limited	1	74.91			
	Peer Group: (Average)		63.67	NA	NA	NA

Notes: (1) Prospectus dated September 23, 2023.

(2) Not disclosed as the reporting for the relevant fiscal years has not been completed.

14. Any other material information

Please refer to the Stock Exchange filing. For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com