



MOTILAL OSWAL
Financial Services

Motilal Oswal Financial Services Limited

Regd. Office : Motilal Oswal Tower, Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi, Mumbai - 400025.
Board: +91 22 3980 4200 Fax: +91 22 3312 4997
CIN: L67190MH2005PLC153397

21st November, 2017

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Security code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: MOTILALOFS

Sub: Allotment of equity shares pursuant to exercise of Employee Stock Options

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the Exchange that the ESOP Committee of the Company at its Meeting held on 21st November, 2017 has approved allotment of 19,750 equity shares to those option grantees who had exercised their options under the following Employee Stock Option Schemes ("ESOP") of the Company:

Name of the Scheme	No. of Shares allotted
ESOP Scheme V	17,500
ESOP Scheme VII	2,250
Total	19,750

The said equity shares will rank pari-passu with the existing equity shares of the Company in all respects.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Motilal Oswal Financial Services Limited

Kailash Purohit
Company Secretary and Compliance Officer