

MOTILAL OSWAL FINANCIAL SERVICES LIMITED
Registered Office: Motilal Oswal Tower, Rahintulabh Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai-400025
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STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
1. Income from Operations					
a. Income from Operations	1,629	3,423	2,150	10,959	12,838
b. Other Operating Income	7	7	10	31	33
Total Income	1,636	3,430	2,160	10,990	12,871
2. Expenditure					
a. Operating expense	26	17	48	85	203
b. Employees' benefit expense	281	218	233	904	742
c. Depreciation	241	188	204	802	817
d. Provision for Standard, Sub standard and Doubtful	(107)	48	393	389	769
e. Rates & Taxes	51	(21)	49	88	312
f. Other expenditure	105	108	189	519	586
Total expenses	597	558	1,116	2,787	3,429
3. Profit from Operations before Other Income, finance	1,039	2,872	1,044	8,203	9,442
4. Other Income	37	11	15	96	49
5. Profit from Ordinary Activities before finance cost & Finance Cost	1,076	2,883	1,059	8,299	9,491
6. Finance Cost	774	620	928	2,954	2,958
7. Profit from ordinary activities after finance cost but	302	2,263	131	5,345	6,533
8. Exceptional Items - (Expense)/Income	-	-	-	-	-
9. Profit from Ordinary Activities before tax (7-8)	302	2,263	131	5,345	6,533
10. Tax expense	26	385	(121)	673	483
11. Net Profit from Ordinary Activity after tax (9-10)	276	1,878	250	4,672	6,050
12. Share of minority interests in profits/(loss)	-	-	-	-	-
12. Net Profit after tax	276	1,878	250	4,672	6,050
10. Net Profit(+)/ Loss(-) for the period (9-10)					
			1,600		-
			1,350		(6,050)
13. Paid-up equity share capital (Face Value of Re 1/- Per share)	1,422	1,421	1,402	1,422	1,402
14. Reserves excluding Revaluation Reserves as per					56,076
15(i). Earnings Per Share (EPS) (before Extraordinary					
a) Basic EPS	0.19	1.33	0.18	3.30	4.36
b) Diluted EPS	0.19	1.30	0.17	3.25	4.25
15(ii). Earnings Per Share (EPS) (after Extraordinary					
c) Basic EPS	0.19	1.33	0.18	3.30	4.36
d) Diluted EPS	0.19	1.30	0.17	3.25	4.25

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its Meeting held on Saturday, 30th April, 2016. There are no qualification in the auditor's report for these periods. The Information presented above is extracted from the unaudited financial statements as stated.
- Pursuant to the exercise of Employee Stock Option Scheme, the company has allotted 63,000 and 20,11,400 equity shares to the employees during the quarter and nine month ended 31st December, 2016.
- The Company is engaged in single segment "Fund based Activities" as defined in AS-17, hence segment reporting is not applicable to the Company.
- The previous financial quarter/ year ended figures have been regrouped/rearranged wherever necessary to make them comparable.
- The company's long term investments in Motilal Oswal's mutual fund products stands at Rs. 30,749 lakhs as of 31st March 2016. The unrealized gain on these investments is Rs. 5,196 lakhs as of 31st March 2016 (versus Rs. 6,076 lakhs as of March 2015). The long term investments are valued at cost and hence it is not reflected in the profit and loss account for the year and quarter ended 31st March 2016 & 31st March 2015 respectively.
- During the year, CRISIL Limited reaffirmed the Credit Rating of "CRISIL A1+" to the Commercial Programme of Rs. 25,000 lakhs of the Company. ICRA has re-affirmed the rating of ICRA AA rating with stable outlook (pronounced ICRA double A rating with Stable Outlook) to the Long Term Debt Programme of the company for Rs. 15,000 lakhs. The ratings indicate a very strong degree of safety regarding timely servicing of financial obligations.
- During the quarter, second interim dividend of Rs. 1.5/- per share was approved at the meeting of Board of Directors of the Company held on and the Company had paid the same. The total interim dividend declared and paid during the financial year 2015-16 is Rs. 3.5/- per equity share.
- The figures for last quarter of the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date reviewed figures upto the third quarter.

9) STATEMENT OF ASSETS & LIABILITIES (STANDALONE) (Rs in Lakhs)

Particulars	As on	
	Audited 31-Mar-16	Audited 31-Mar-15
A. Equity & Liability		
1. Shareholders' Fund		
a) Share Capital	1,422	1,402
b) Reserves & Surplus	57,927	56,076
Sub-total - Shareholders' funds	59,349	57,478
2. Share Application	-	-
3. Non-current liabilities		
a) Long-term borrowings	10,000	15,000
b) Deferred tax liabilities (net)	72	567
c) Long-term provisions	28	20
d) Other long term liabilities	732	567
Sub-total - Non-current liabilities	10,832	16,154
TOTAL	70,181	73,632
4. Current liabilities		
a) Short-term borrowings	24,806	29,314
b) Other current liabilities	6,056	1,295
c) Short-term provisions	1,048	2,363
Sub-total - Current liabilities	31,910	32,972
Total - Equity And Liabilities	102,091	106,604
B. Assets		
1. Non-current assets		
a) Fixed assets and Capital Work in Progress	14,419	15,226
b) Non-current investments	48,972	35,737
c) Long-term loans and advances	439	943
Sub-total - Non-current assets	63,830	51,906
2. Current assets		
a) Cash and bank balances	11,236	633
b) Short-term loans and advances	26,666	53,790
c) Other current assets	359	275
Sub-total - Current assets	38,261	54,698
Total - Assets	102,091	106,604