

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2015

Particulars	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year Ended (Audited) 31.03.2015
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	
1. Income from Operations						
a. Income from Operations	3,423	3,991	2,880	9,331	10,688	12,838
b. Other Operating Income	7	9	4	24	24	33
Total Income from Operations (Net)	3,430	4,000	2,884	9,355	10,712	12,871
2. Expenditure						
a. Operating expense	17	19	38	57	155	203
b. Employees' benefit expense	218	200	174	623	510	742
c. Depreciation and amortisation expenses	188	188	206	562	613	817
d. Provision for Standard, Sub standard and Doubtful asset/write offs	48	433	(12)	495	376	769
e. Rates & Taxes	(21)	24	260	36	264	312
f. Other expenditure	108	137	112	416	397	586
Total expenses	558	1,001	778	2,189	2,315	3,429
3. Profit from Operations before Other Income, finance cost & Exceptional Items (1-2)	2,872	2,999	2,106	7,166	8,397	9,442
4. Other Income	11	34	12	59	34	49
5. Profit from Ordinary Activities before finance cost & Exceptional Items (3+4)	2,883	3,033	2,118	7,225	8,431	9,491
6. Finance Cost	620	676	790	2,179	2,029	2,958
7. Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	2,263	2,357	1,328	5,046	6,402	6,533
8. Exceptional Items - (Expense)/Income	-	-	-	-	-	-
9. Profit from Ordinary Activities before tax (7-8)	2,263	2,357	1,328	5,046	6,402	6,533
10. Tax expense	385	(7)	297	647	604	483
11. Net Profit from Ordinary Activity after tax (9-10)	1,878	2,364	1,031	4,399	5,798	6,050
12. Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13. Net Profit after tax	1,878	2,364	1,031	4,399	5,798	6,050
14. Paid-up equity share capital (Face Value of Re 1/- Per share)	1,421	1,417	1,394	1,421	1,394	1,402
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						56,076
15(i). Earnings Per Share (EPS) (before Extraordinary items) (of Re. 1/- each)						
a) Basic EPS	1.33	1.67	0.74	3.11	4.18	4.36
b) Diluted EPS	1.30	1.64	0.73	3.04	4.10	4.25
15(ii). Earnings Per Share (EPS) (after Extraordinary items) (of Re. 1/- each)						
c) Basic EPS	1.33	1.67	0.74	3.11	4.18	4.36
d) Diluted EPS	1.30	1.64	0.73	3.04	4.10	4.25

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its Meeting held on Wednesday, 03rd February, 2016. There are no qualification in the auditor's report for these periods. The Information presented above is extracted from the unaudited financial statements as stated.
- Pursuant to the exercise of Employee Stock Option Scheme, the company has allotted 4,53,000 and 19,48,400 equity shares to the employees during the quarter and nine month ended 31st December, 2015
- The Company is engaged in single segment "Fund based Activities" as defined in AS-17, hence segment reporting is not applicable to the Company.
- The previous financial quarter/nine month/ year ended figures have been regrouped/rearranged wherever necessary to make them comparable.
- The company's long term investments in Motilal Oswal's mutual fund products stands at Rs. 21,385 lakhs as of 31st December, 2015 and Rs. 23,317 Lakhs as of 31st March,2015. The unrealized gain on these investments is Rs. 6,304 lakhs as of 31st December 2015 (versus Rs. 6,076 lakhs as of March 2015). The long term investments are valued at cost and hence it is not reflected in the profit and loss account for the year and quarter ended 31st December 2015.
- The Company had issued and allotted 137,250 equity shares on 21st December, 2015 under Employee Stock Option Schemes. However, the corporate action for such shares was initiated in January, 2016 and
- The Board of Directors at its meeting held on 03rd February 2016, has declared an interim dividend of Rs. 2 per equity share (on face value of Rs.1/- per equity share) for the Financial year 2015-16.

Mumbai, 03rd, February, 2016
shareholders@motilaloswal.com

**For and on behalf of the Board of
 Motilal Oswal Financial Services Ltd.**

Motilal Oswal
 Chairman & Managing Director
 (DIN 00024503)