

**Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

1	Name of Listed Entity: Motilal Oswal Financial Services Limited
2	Scrip Code/Name of Scrip/Class of Security: BSE: 532892 NSE: MOTILALOF5
3	Share Holding Pattern Filed under: Reg. 31(1)(b)
Declaration: The Listed entity is required to submit the following declaration to the extent of submission of	
4	Information:-

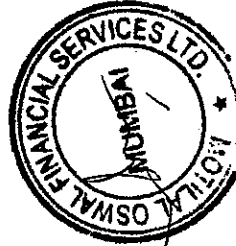
	Particulars	Yes	No
1	Whether the Listed Entity has issued any partly paid up shares?	-	No
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?	-	No
3	Whether the Listed Entity has any shares against which depository receipts are issued?	-	No
4	Whether the Listed Entity has any shares in locked-in?	-	No
5	Whether any shares held by promoters are pledge or otherwise encumbered?	-	No



*Motilal Oswal*

Table I - Summary Statement holding of specified securities

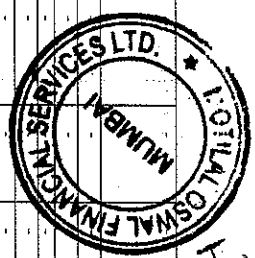
Category	Category of shareholder	Number of shareholders	No. of paid up equity shares held	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. of shares held	Shareholding as a % of total no. of shares (calculate as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered	Number of equity shares held in dematerialised form
									Class eg: X	Class eg: Y	Total			No. (a)	As a % of total Shares held (b)		
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)	(X)	(XI) = (VII)+(X)	(XII)	(XIII)	(XIV)				
(A)	Promoter & Promoter Group	18	102378700				72.11										102378700
(B)	Public	10014	39595125				27.89										39595125
(C)	Non Promoter - Non Public																
(C1)	Shares Underlying DRs																
(C2)	Shares Held By Employee Trust																
	Total	10032	141973825				100.00										140869615



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Table 1(i)(a)-Statement showing shareholding pattern of the Promoter and Promoter Group

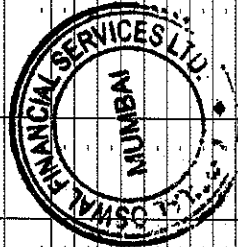
Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding % calculated as per SCRR, 1957 (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities		No. of Underlying Outstanding convertible securities (including Warrants)	Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (X) = (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares		Number of Shares pledged or otherwise	Number of equity shares held in dematerialised form		
								No. of Voting Rights	Total as a % of Total Voting rights			No. (a)	As a % of total Shares held(b)			No. (a)	As a % of total Shares held(b)
1. Indian										(X)	(XII)	(XIII)		(XIV)			
(a) Individuals / Hindu Undivided Family																	
Motilal Gopipal Oswal	AAAP00616Q	2	23838576	-	-	23838576	16.79	-	-	-	-	-	-	23838576			
Ramdeo Rangopal Agrawal	AABPA1527D	1	12110476	-	-	12110476	8.53	-	-	-	-	-	-	12110476			
Central Government / State Government(s)		1	11728100	-	-	11728100	8.26	-	-	-	-	-	-	11728100			
(b) Financial Institutions / Banks		0	-	-	-	0.00											
(c) Financial Institutions / Banks		0	-	-	-	0.00											
(d) Any Other (Specify)		16	78540124	-	-	78540124	55.32	-	-	-	-	-	-	78540124			
Promoter Group		14	1746730	-	-	1746730	1.23	-	-	-	-	-	-	1746730			
Ramdeo Rangopal Agrawal HUF	AAAH5038G	1	650000	-	-	650000	0.46	-	-	-	-	-	-	650000			
Suneeta Raamdeo Agrawal	ACZPA7256P	1	295400	-	-	295400	0.21	-	-	-	-	-	-	295400			
Vimla Motilal Oswal	AAAP03170H	1	125240	-	-	125240	0.09	-	-	-	-	-	-	125240			
Karoon Rangopal Agrawal	ACJPA5002H	1	100000	-	-	100000	0.07	-	-	-	-	-	-	100000			
Suman Agrawal	AIRPA3268P	1	100000	-	-	100000	0.07	-	-	-	-	-	-	100000			
Vinay Agrawal	ACJPA2930N	1	100000	-	-	100000	0.07	-	-	-	-	-	-	100000			
Sukhdeo Rangopal Agrawal	ADAPA0936C	1	80200	-	-	80200	0.06	-	-	-	-	-	-	80200			
Anita Agrawal	AUPA4084D	1	80000	-	-	80000	0.06	-	-	-	-	-	-	80000			
Satish Agrawal	ADVPA4110F	1	80000	-	-	80000	0.06	-	-	-	-	-	-	80000			
Rajendra Gopipal Oswal	AAQPO5905E	1	65000	-	-	65000	0.05	-	-	-	-	-	-	65000			
Govind Deo Agrawal	AGNPA1433E	1	55770	-	-	55770	0.04	-	-	-	-	-	-	55770			
Vimala Devi	AFZPV2641A	1	14000	-	-	14000	0.01	-	-	-	-	-	-	14000			
Motilal Gopipal Oswal (Holding on behalf of VISU Associates)	AAIFV8581H	1	1000	-	-	1000	0.00	-	-	-	-	-	-	1000			
Motilal Gopipal Oswal-HUF	AAGHM4462E	1	120	-	-	120	0.00	-	-	-	-	-	-	120			
Bodies Corporate		2	76793394	-	-	76793394	54.09	-	-	-	-	-	-	76793394			
Passionate Investment Management Pvt.Ltd	AAACM7085N	1	76792394	-	-	76792394	54.09	-	-	-	-	-	-	76792394			
OSAG Enterprises LLP	AACFO6912H	1	1000	-	-	1000	0.00	-	-	-	-	-	-	1000			
Sub Total (A)(1)		18	102378700	-	-	102378700	72.11	-	-	-	-	-	-	102378700			
2. Foreign																	
Individuals (Non-Resident Individuals / Foreign Individuals)																	
(a) Individuals																	
(b) Government																	
(c) Institutions																	
(d) Foreign Portfolio Investor																	
(e) Any Other (Specify)																	
Sub Total (A)(2)																	
Total Shareholding Of Promoter And Promoter Group (A) = (A)(1)+(A)(2)		18	102378700	-	-	102378700	72.11	-	-	-	-	-	-	102378700			



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Table III - Statement showing shareholding pattern of the Public shareholder

Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held (VII) = (V)+(VI)	Shareholding % calculated as per SCRR, 1957 (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI) = (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares		Number of Shares pledged or otherwise		Number of equity shares held in dematerialised form	
								Rights		Total as a % of Total Voting rights			No. (a)	As a % of total Shares held (b)	No. (e)	As a % of total Shares held (b)		
								Class	Total									(X)
1 Institutions																		
(a) Mutual Fund		13	3670081	-	-	3670081	2.59	-	-	-	-	-	-	NA	NA	-	3670081	
(b) Venture Capital Funds		-	-	-	-	-	-	-	-	-	-	-	-	NA	NA	-	-	
(c) Alternate Investment Funds		-	-	-	-	-	-	-	-	-	-	-	-	NA	NA	-	-	
(d) Foreign Venture Capital Investors		-	-	-	-	-	-	-	-	-	-	-	-	NA	NA	-	-	
(e) Foreign Portfolio Investor		13	1597501	-	-	1597501	1.13	-	-	-	-	-	-	NA	NA	-	1597501	
(f) Financial Institutions / Banks		2	12480	-	-	12480	0.01	-	-	-	-	-	-	NA	NA	-	12480	
(g) Insurance Companies		-	-	-	-	-	-	-	-	-	-	-	-	NA	NA	-	-	
(h) Provident Funds/ Pension Funds		-	-	-	-	-	-	-	-	-	-	-	-	NA	NA	-	-	
(i) Any Other (Specify)		34	15966066	-	-	15966066	11.25	-	-	-	-	-	-	NA	NA	-	15966066	
Foreign Institutional Investors		34	15966066	-	-	15966066	11.25	-	-	-	-	-	-	NA	NA	-	15966066	
Franklin Templeton Investment Funds	AABCT5340J	-	4368624	-	-	4368624	3.08	-	-	-	-	-	-	NA	NA	-	4368624	
Jp Morgan Indian Investment Company (Mauritius) Limited	AAACF0626J	-	2632674	-	-	2632674	1.85	-	-	-	-	-	-	NA	NA	-	2632674	
Armor Qualified, LP	AAVEA7870N	-	1854296	-	-	1854296	1.31	-	-	-	-	-	-	NA	NA	-	1854296	
Armor Capital Partners, LP	AAVFA7871P	-	1599534	-	-	1599534	1.13	-	-	-	-	-	-	NA	NA	-	1599534	
Sub Total (B)(1)		62	21246128	-	-	21246128	14.96	-	-	-	-	-	-	NA	NA	-	21246128	
2 Central Government/ State Government(s)/ President of India		-	-	-	-	-	-	-	-	-	-	-	-	NA	NA	-	-	
Sub Total (B)(2)		-	-	-	-	-	0.00	-	-	-	-	-	-	NA	NA	-	-	
3 Non-Institutions		9248	8972728	-	-	8972728	6.32	-	-	-	-	-	-	NA	NA	-	8972728	
(a) Individuals		9248	8972728	-	-	8972728	6.32	-	-	-	-	-	-	NA	NA	-	8972728	
i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.		9241	6008434	-	-	6008434	4.23	-	-	-	-	-	-	NA	NA	-	6008434	
ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.		7	2964294	-	-	2964294	2.09	-	-	-	-	-	-	NA	NA	-	2964294	
(b) NBFCs registered with RBI		-	-	-	-	-	-	-	-	-	-	-	-	NA	NA	-	-	
(c) Employee Trusts		-	-	-	-	-	-	-	-	-	-	-	-	NA	NA	-	-	
Overseas Depositories (holding (d) DRs) (balancing figure)		-	-	-	-	-	-	-	-	-	-	-	-	NA	NA	-	-	
(e) Any Other (Specify)		704	9376269	-	-	9376269	6.60	-	-	-	-	-	-	NA	NA	-	9376269	
Hindu Undivided Family		352	125360	-	-	125360	0.09	-	-	-	-	-	-	NA	NA	-	125360	
Non Resident Indians (Non Repat)		34	30788	-	-	30788	0.02	-	-	-	-	-	-	NA	NA	-	30788	
Non Resident Indians (Repat)		81	496503	-	-	496503	0.35	-	-	-	-	-	-	NA	NA	-	496503	
Directors		1	7804010	-	-	7804010	5.50	-	-	-	-	-	-	NA	NA	-	7804010	
Navin Agrwal	AAHPA4660K	-	7804010	-	-	7804010	5.50	-	-	-	-	-	-	NA	NA	-	7804010	
Clearing Member		64	45868	-	-	45868	0.03	-	-	-	-	-	-	NA	NA	-	45868	
Bodies Corporate		172	873740	-	-	873740	0.62	-	-	-	-	-	-	NA	NA	-	873740	
Sub Total (B)(3)		9952	18348997	-	-	18348997	12.92	-	-	-	-	-	-	NA	NA	-	18348997	
Total Public Shareholding (B) = (B)(1)+(B)(2)+(B)(3)		10014	39595125	-	-	39595125	27.89	-	-	-	-	-	-	NA	NA	-	39595125	



Note: The Company had issued and allotted 137,250 equity shares on 21st December, 2015 under Employee Stock Option Schemes of the Company. However, the corporate action for such shares was initiated in January, 2016 and the shares got credited on 6th January, 2016. Accordingly, the same is not reflecting in the Share Capital of the Company as on 31st December, 2015.

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Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957	Number of Voting Rights held in each class of securities			No. of Shares Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								No of Voting Rights	Class eg: X Class eg: Y Total	Total as a % of Total Voting rights			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	
(i)		(ii)	(iv)	(v)	(vi)	(vii) = (iv)+(v)+(vi)	(viii) As a % of (A+B+CZ)	(ix)	(x)	(xi) = (vii)+(x) As a % of (A+B+CZ)	(xii)	(xiii)	(xiv)				
1 Custodian/DR Holder		-	-	-	-	-	-	-	-	-	-	NA	NA	-	-	-	-
Employee-Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)		-	-	-	-	-	-	-	-	-	-	-	NA	NA	-	-	-
2 Total Non-Promoter-Non Public Shareholding (C) = (C1)+(C2)		-	-	-	-	-	-	-	-	-	-	-	NA	NA	-	-	-

