



MOTILAL OSWAL
Financial Services

Motilal Oswal Financial Services Limited

Regd. Office : Motilal Oswal Tower, Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi, Mumbai - 400025.
Board: +91 22 3980 4200 Fax: +91 22 3312 4997
CIN: L67190MH2005PLC153397

11th January, 2018

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Security code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400051
Symbol: MOTILALOFS

Dear Sir/Madam,

SUB: Intimation of the resolution passed by circulation by the Board of Directors of the Motilal Oswal Financial Services Limited ("Company") and disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

REF: Disclosure dated 4th November, 2017, in relation to transfer of the Lending Business of the Company, as a going concern, on a slump sale basis for a lump sum consideration by the Company to its wholly owned subsidiary pursuant to a business transfer agreement ("Slump Sale")

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, we wish to inform the Exchange that the Board of Directors of the Company ("the Board") has, by way of a resolution passed by circulation on 10th January, 2018, made partial modification to resolution dated 4th November, 2017 i.e. approving Slump Sale of the Lending Business of the Company to wholly owned subsidiary, which is in the process of being incorporated.

In view of operational convenience and based on the advice received from consultants, the Board has now decided to transfer the Lending Business to an existing wholly owned subsidiary of the Company namely, Motilal Oswal Capital Markets Private Limited or any other wholly owned subsidiary of the Company for the said purpose, on same terms and conditions as was approved by the Board at its meeting held on 4th November, 2017.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Motilal Oswal Financial Services Limited


Kailash Purohit
Company Secretary & Compliance Officer