

NAME OF ISSUER: P N Gadgil Jewellers Limited



- 1. Type of Issue:** Initial Public Offering (IPO)
- 2. Issue Size:** ₹1,100 Crore
- 3. Grade of issue along with name of the rating agency:** Not Applicable
- 4. Subscription Level (Number of Times):** 64.77*

** Source: Minutes for basis of allotment dated September 13, 2024*

5. QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges:

Particulars	%
(i) Allotment in the issue*	8.26%
(ii) At the end of the 1st Quarter immediately after the listing of the issue	N.A.
(iii) At the end of 1st FY (31-Mar-25)^	N.A.
(iv) At the end of 2nd FY (31-Mar-26) ^	N.A.
(v) At the end of 3rd FY (31-Mar-27) ^	N.A.

^ QIB Holding not disclosed as reporting for relevant fiscal years have not been completed

Source: Basis of Allotment (excludes pre-issue QIB holding)

6. Financials of the issuer (as per the annual financial results submitted to stock exchanges):

(Rs. In Crores)

Parameters	1st FY (31-Mar-25) *	2nd FY (31-Mar-26)*	3rd FY (31-Mar-27)*
Income from operations	N.A.	N.A.	N.A.
Net Profit for the period	N.A.	N.A.	N.A.
Paid-up equity share capital	N.A.	N.A.	N.A.
Reserves excluding revaluation reserves	N.A.	N.A.	N.A.

** Financials not disclosed as reporting for the relevant fiscal years has not been completed.*

7. Trading Status in the scrip of the issuer:

The Company's Equity Shares are listed on both, the BSE Limited and the National Stock Exchange of India Limited. The Shares have not been suspended or delisted.

Particulars	BSE	NSE
(i) at the end of 1st FY (31-Mar-25) *	N.A.	N.A.
(ii) at the end of 2nd FY (31-Mar-26)*	N.A.	N.A.
(iii) at the end of 3rd FY (31-Mar-27)*	N.A.	N.A.

* Financials not disclosed as reporting for the relevant fiscal years has not been completed.

Source: Stock Exchanges

8. Change in Directors of issuer from the disclosures in the offer document:

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (31-Mar-25)*	N.A.	N.A.
(ii) at the end of 2nd FY (31-Mar-26)*	N.A.	N.A.
(iii) at the end of 3rd FY (31-Mar-27)*	N.A.	N.A.

* Changes in Directors not disclosed as the relevant fiscal year has not been completed

9. Status of implementation of project/ commencement of commercial production:

(i) as disclosed in the offer document: Not Applicable

(ii) Actual Implementation: Not Applicable

(iii) Reasons for delay in implementation, if any: Not Applicable

10. Status of utilization of issue proceeds

(i) as disclosed in the offer document

Sr. No.	Particulars	Total estimated cost	Estimated deployment of Net Proceeds in Fiscal 2025	Estimated deployment of Net Proceeds in Fiscal 2026
1	Funding expenditure towards setting-up of 12 New Store	3,925.68	2,944.26	981.42
2	Repayment or pre-payment, in full or part, of certain borrowings availed by the Company	3,000.00	3,000.00	-
3	General corporate purposes	1,091.53	545.77	545.77
Total		8,017.21	6,490.03	1,527.19

(ii) Actual Utilisation: Will be updated in due course

(iii) Reasons for delay in implementation, if any: Will be updated in due course

11. Comments of monitoring agency, if applicable

(a) Comments on use of funds	Will be updated in due course.
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12. Pricing Data

Issue Price (₹): 480* | Designated Stock Exchange: National Stock Exchange of India Limited | Listing Date: 17-Sept-24

Price parameters	At close of listing day	At close of 30th calendar day from listing day ⁽¹⁾	At close of 90th calendar day from listing day ⁽²⁾	As at the end of 1st FY after the listing of the issue (31-Mar-23)			As at the end of 2nd FY after the listing of the issue (31-Mar-24) [#]			As at the end of 3rd FY after the listing of the issue (31-Mar-25) [#]		
				Closing price	High (during the FY)	Low (during the FY)	Closing price ⁽³⁾	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	793.30	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
NIFTY 50	25,418.55	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Sectoral Index*	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Source: BSE Website

Information not provided as reporting for the relevant fiscal years has not been completed

(1) 30th calendar day has been taken as listing date plus 29 calendar days

(2) 90th calendar day has been taken as listing date plus 89 calendar days, which is December 4, 2022 which was a non-working day, hence the data for the previous day, i.e. December 2, 2022 has been considered.

* No sectoral index has been considered for DreamFolks Services Limited

13. Basis for Issue Price

Accounting Ratio		As disclosed in the offer document ⁽¹⁾	At the end of 1st FY (March 31, 2025) ⁽²⁾	At the end of 2nd FY (March 31, 2026) ⁽²⁾	At the end of 3rd FY (March 31, 2027) ⁽²⁾
	Issuer:	--	--	--	--
	Consolidated (Basic)	21.59	N.A	N.A	N.A
	Consolidated (Diluted)	13.08	N.A	N.A	N.A

EPS	Peer Group :	--	--	--	--
	Kalyan Jewellers India Limited	Basic – 5.80 Diluted – 5.80	N.A	N.A	N.A
	Senco Gold Limited	Basic – 24.06 Diluted – 23.98	N.A	N.A	N.A
	Thangamayil Jewellery Limited	Basic – 44.91 Diluted - 44.91	N.A	N.A	N.A
	Industry Avg:	N.A	N.A	N.A	N.A
	Issuer:	--	--	--	--
P/E	Consolidated	36.70	N.A	N.A	N.A
	Peer Group	--	--	--	--
	Kalyan Jewellers India Limited	113.24	N.A	N.A	N.A

	Senco Gold Limited	50.60	N.A	N.A	N.A
	Thangamayil Jewellery Limited	47.14	N.A	N.A	N.A
	Industry Composite:	63.31	N.A	N.A	N.A
RoNW (%)	Issuer:	--	--	--	--
	Consolidated	28.88	N.A	N.A	N.A
	Peer Group	--	--	--	--
	Kalyan Jewellers India Limited	14.23	N.A	N.A	N.A
	Senco Gold Limited	13.26	N.A	N.A	N.A
	Thangamayil Jewellery Limited	24.99	N.A	N.A	N.A
	Industry Composite:	NA	N.A	N.A	N.A

	Senco Gold Limited	50.60	N.A	N.A	N.A
	Thangamayil Jewellery Limited	47.14	N.A	N.A	N.A
	Industry Composite:	63.31	N.A	N.A	N.A
NAV	Issuer:	--	--	--	--
	Consolidated	45.29	N.A	N.A	N.A
	Peer Group	--	--	--	--
	Kalyan Jewellers India Limited	40.67	N.A	N.A	N.A
	Senco Gold Limited	175.74	N.A	N.A	N.A
	Thangamayil Jewellery Limited	179.74	N.A	N.A	N.A
	Industry Avg:	NA	N.A	N.A	N.A

NAME OF ISSUER: P N Gadgil Jewellers Limited



Notes:

- (1) Prospectus dated September 12, 2024.
- (2) Not disclosed as the reporting for the relevant fiscal years has not been completed.

14. Any other material information

Please refer to the Stock Exchange filing. For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com