

April 04, 2025

To,  
**BSE Limited**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001  
**Security Code: 532892**

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400051  
**Symbol: MOTILALOFS**

**Sub.: Incorporation of Wholly-Owned Subsidiary in Dubai International Financial Centre**

Dear Sir/Madam,

Pursuant to the provision of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) ("Listing Regulations"), we wish to inform the Exchanges that Dubai International Financial Centre ("DIFC") has approved the incorporation of Motilal Oswal International Wealth Management Limited ("MOIWML"), Wholly-Owned Step-down Subsidiary of Motilal Oswal Financial Services Limited ("Parent Entity/the Company") on April 04, 2025.

The details as required under the Regulation 30 of the Listing Regulations read with SEBI Master Circular No. EBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in **Annexure A**.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Motilal Oswal Financial Services Limited**

**Kailash Purohit**  
**Company Secretary & Compliance Officer**

Encl.: As above

**Annexure- A**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Motilal Oswal International Wealth Management Limited (“MOIWML”), Wholly-Owned Step-down Subsidiary.  Date of Incorporation: April 04, 2025  Turnover: Not Applicable as it is a newly incorporated entity.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	MOIWML is a Wholly-Owned Subsidiary of the MO Alternate Investment Advisors Private Limited (“MO Alternate”).  Further, MO Alternate is a Wholly-Owned Subsidiary of Motilal Oswal Financial Services Limited (“Parent Entity/the Company”). Therefore, it is a Related Party.  The Promoter and Promoter Group of the Company do not have any interest in MOIWML except to the extent of their shareholding in the Company.
3.	Industry to which the entity being acquired belongs	Financial Services.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	MOIWML seeks to engage in the areas of arranging deals in Investments, advising on Financial Products and arranging Custody. MOIWML plans to arrange and advise on investment opportunities in markets by targeting opportunities for investors in the global markets.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Securities and Exchange Board of India (“SEBI”) has granted ‘No-Objection Certificate’ on January 27, 2025 for setting up of MOIWML in DIFC.

Sr. No.	Particulars	Details
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Consideration - whether cash consideration or share swap and details of the same	100% subscription to the Equity Share Capital in cash at Face Value.
8.	Cost of acquisition and/or the price at which the shares are acquired	
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired	
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>MOIWML seeks to engage in the areas of arranging deals in Investments, advising on Financial Products and arranging Custody. MOIWML plans to arrange and advise on investment opportunities in markets by targeting opportunities for investors in the global markets.</p> <p>Date of Incorporation: April 04, 2025</p> <p>History/Turnover: Not Applicable</p> <p>Country: Dubai</p>