

# **Motilal Oswal Financial Services Ltd**

## **Q3FY23 & 9MFY23**

## Consolidated Ex-MOHFL financials

Particulars (Rs mn)	Q3FY23	Q2FY23	QoQ (%)	Q3FY22	YoY (%)	9MFY23	9MFY22	YoY (%)
<b>Total Revenues (Ex-MTM)</b>	<b>9,295</b>	<b>9,391</b>	<b>-1%</b>	<b>9,058</b>	<b>3%</b>	<b>26,647</b>	<b>24,738</b>	<b>8%</b>
Operating expenses	2,193	2,124	3%	2,384	-8%	6,531	6,639	-2%
Personnel costs	2,384	2,221	7%	2,185	9%	6,709	5,731	17%
Other costs	961	1,074	-11%	735	31%	2,937	2,331	26%
Total costs	5,537	5,420	2%	5,304	4%	16,177	14,701	10%
<b>EBITDA</b>	<b>3,758</b>	<b>3,971</b>	<b>-5%</b>	<b>3,754</b>	<b>0%</b>	<b>10,471</b>	<b>10,037</b>	<b>4%</b>
Depreciation	154	142	8%	111	39%	417	322	29%
Interest	1,151	760	51%	891	29%	2,520	1,971	28%
<b>PBT</b>	<b>2,453</b>	<b>3,069</b>	<b>-20%</b>	<b>2,752</b>	<b>-11%</b>	<b>7,534</b>	<b>7,745</b>	<b>-3%</b>
Tax	648	651	0%	619	5%	1,822	1,784	2%
<b>Operating PAT (1)</b>	<b>1,805</b>	<b>2,418</b>	<b>-25%</b>	<b>2,134</b>	<b>-15%</b>	<b>5,712</b>	<b>5,961</b>	<b>-4%</b>
MTM PAT	93	2,885	-	73	27%	1,474	3,666	-60%
<b>Reported PAT</b>	<b>1,898</b>	<b>5,302</b>	<b>-64%</b>	<b>2,207</b>	<b>-14%</b>	<b>7,186</b>	<b>9,627</b>	<b>-25%</b>
Total Comprehensive Income	2,041	5,692	-64%	1,890	8%	7,230	9,566	-24%

1. Operating PAT is excluding MTM on fund based investments

## Consolidated Ex-MOHFL balance sheet

Particulars (Rs bn)	9MFY23	FY22
<b>Sources of Funds</b>		
Net worth	60.0	55.4
Borrowings	63.2	36.2
Deferred tax liability	0.2	0.2
Minority Interest	0.0	0.0
<b>Total Liabilities</b>	<b>123.4</b>	<b>91.9</b>
<b>Application of Funds</b>		
Fixed assets (net block)	3.9	3.5
Investment	57.8	55.4
Loans and Advances	28.0	14.7
Net current assets	33.7	18.4
<b>Total Assets</b>	<b>123.4</b>	<b>91.9</b>



MOTILAL OSWAL

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