

Motilal Oswal Financial Services Limited

CIN: L67190MH2005PLC153397 Regd. Off.: Motilal Oswal Tower, Rahimtullah Sayani Road, Opp. Parel ST Depot, Prabhadevi, Mumbai – 400025

Board: +91 22 7193 4200 / 4263

Fax: +91 22 5036 2365

October 31, 2024

To, BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai - 400001 Security Code: 532892

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 Symbol: MOTILALOFS

Sub.: Intimation regarding the transfer of shares by Mr. Motilal Oswal and Mr. Raamdeo Agarawal, Promoters of the Company to Motilal Oswal Foundation for philanthropic purpose

Dear Sir(s)/ Madam(s),

This is in furtherance to our earlier intimation dated July 28, 2023 regarding the expression of interest/intent received from Mr. Motilal Oswal and Mr. Raamdeo Agarawal, Promoters of the Motilal Oswal Financial Services Limited ("the Company") along with their Family Members, committing to donate 5% Equity Share Capital of the Company by each of them aggregating to 10% of total paid-up Equity Share Capital of the Company, towards charitable purposes.

In this regard, we are pleased to inform the Exchange that in order to achieve their philanthropic goal of making a positive impact on society and aligning with the Company's core values of Social Responsibility and giving back to society, Mr. Motilal Oswal and Mr. Raamdeo Agarawal have transferred 2,12,000 Equity Shares each, aggregating to total 4,24,000 i.e. 0.071% of total paid-up Equity Share Capital of the Company to Motilal Oswal Foundation ("MOFD") on October 31, 2024.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Kailash Purohit Company Secretary & Compliance Officer