

Motilal Oswal Financial Services Limited
CIN: L67190MH2005PLC153397
Regd. Off.: Motilal Oswal Tower,
Rahimtullah Sayani Road,
Opp. Parel ST Depot,
Prabhadevi, Mumbai – 400025
Board: +91 22 7193 4200 / 4263
Fax: +91 22 5036 2365

Annexure C2

To,
BSE Limited
P.J. Towers, Dalal Street
Mumbai – 400 001
Scrip Code: 532892

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra (East), Mumbai – 400 051
Symbol: MOTILALOF5

Dear Sir/Madam,

Sub: Undertaking in connection to an application made under Regulation 37 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended ("LODR Regulations") in respect of the Scheme of Arrangement between Motilal Oswal Financial Services Limited ("the Transferor Company" or "the Resulting Company" or "MOFSL" or "the Company") and Glide Tech Investment Advisory Private Limited ("the Transferee Company" or "Glide") and Motilal Oswal Wealth Limited ("the Demerged Company" or "MOWL") and their respective shareholders ("the Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013

We hereby state, confirm and undertake that:

1. No material event impacting the valuation has occurred during the intervening period of filing the Scheme documents with Stock Exchange(s) and period under consideration for valuation;
2. There are no details on any past defaults of listed debt obligations of the Company.

For Motilal Oswal Financial Services Limited



Kailash Purohit
Company Secretary & Compliance Officer
ICSI Membership Number: A28740



Date: August 11, 2023

Place: Mumbai