

Motilal Oswal Financial Services Limited

CIN: L67190MH2005PLC153397

Regd. Off.: Motilal Oswal Tower,

Rahimtullah Sayani Road,

Opp. Parel ST Depot,

Prabhadevi, Mumbai – 400025

Board: +91 22 7193 4200 / 4263

Fax: +91 22 5036 2365

August 14, 2024

To,

BSE Limited

P. J. Towers,

Dalal Street, Fort,

Mumbai - 400001

Security Code: 532892

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,

Bandra-Kurla Complex, Bandra (E),

Mumbai - 400051

Symbol: MOTILALOS

Sub.: Summary of Proceedings and Voting Results along with the Scrutinizer's Report of the Nineteenth Annual General Meeting of the Members of Motilal Oswal Financial Services Limited ("the Company") held on Wednesday, August 14, 2024

Dear Sir/Madam,

We hereby inform the Exchanges that the Nineteenth Annual General Meeting ("AGM") of the Members of the Company was held on Wednesday, August 14, 2024 at 11:00 a.m. (IST) through Video Conferencing ("VC") at Motilal Oswal Tower, Rahimtullah Sayani Road, Opp. Parel ST Depot, Prabhadevi, Mumbai - 400 025 (deemed venue), to approve the businesses included in the Notice dated July 23, 2024, convening the AGM.

In this regard, please find enclosed following for your reference and record:

- Summary of Proceedings of the AGM as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - **Annexure 1.**
- Voting Results as per the format prescribed in Regulation 44 of the Listing Regulations - **Annexure 2.**
- Scrutinizer's Report issued by Mr. Umashankar K. Hegde, Practising Company Secretary - **Annexure 3.**

Further, based on the Scrutinizer's Report, all the Resolutions have been passed with the requisite majority.

The aforesaid Summary of Proceedings and Voting Results along with Scrutinizer's Report of the AGM would also be made available on website of the Company at www.motilaloswalgroup.com.



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Request you to take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Kailash Purohit
Company Secretary & Compliance Officer

Encl.: as above

Annexure 1

Summary of Proceedings of the Nineteenth Annual General Meeting (“AGM” / “Meeting”) of the Members of Motilal Oswal Financial Services Limited (“the Company”) held on Wednesday, August 14, 2024 through Video Conferencing (“VC”)

The Members personally present at the Nineteenth Annual General Meeting (“AGM”) elected Mr. Motilal Oswal, Managing Director & Chief Executive Officer, as Chairman for the Meeting. Then Mr. Oswal, welcomed all the Members who were present in the AGM through Video Conferencing (“VC”). After confirming requisite quorum being present, Mr. Oswal called the Meeting to order and commenced the Proceedings.

Mr. Oswal informed that the AGM is being conducted through VC in accordance with the Circulars issued by the Ministry of Corporate Affairs & Securities and Exchange Board of India. Further, the Company had made necessary arrangements with National Securities Depository Limited (“NSDL”) to provide facility for voting through Remote e-Voting, e-Voting during the AGM and participation in the AGM through VC. Mr. Oswal also informed the Members that the facility for appointment of Proxies by the Members was not applicable as the AGM was held through VC and hence, the Proxy Register was not available for inspection. He further informed that the documents/registers as per the regulatory requirement were available for inspection electronically on request of the Members.

Mr. Oswal introduced all the Board Members. Thereafter, Mr. Oswal informed that Chief Financial Officer, Company Secretary, Other Officers, Scrutinizer and Statutory Auditors of the Company are also attending this AGM.

Mr. Oswal further informed that the Notice of the AGM & Explanatory Statement along with Annual Report for the financial year 2023-24 including the copies of the Standalone and Consolidated Audited Financial Statements for the year ended March 31, 2024 together with the Boards’ and Auditors’ Report were circulated electronically (via e-mail) to the Members within the statutory period. With the permission of the Members, the Notice convening the Meeting was taken as received and read.

Further, as there were no qualifications, observations, comments on Statutory Auditors Report and Secretarial Audit Report. The said Reports were taken as read with the permission of the Members.

Mr. Oswal then informed to the Members that the Company had provided Remote e-Voting facility to its Members to cast votes electronically on items of business set out in the Notice.

He further informed that the Remote e-Voting facility has commenced on Saturday, August 10, 2024 at 09:00 a.m. (IST) and ended on Tuesday, August 13, 2024 at 05:00 p.m. (IST). The Remote e-Voting module was disabled by NSDL after aforesaid period.

He further mentioned that the Company has also provided e-Voting facility during the AGM, wherein the Members who were attending the AGM could cast their vote electronically on the business specified in the Notice of the AGM. However, only those Members who were present in the AGM through VC and have not cast their vote on the Resolutions through Remote e-Voting and were otherwise not barred from doing so, were eligible to vote through e-Voting during the AGM.

Mr. Oswal further apprised the Members that the Board had appointed Mr. Umashankar K. Hegde, Practicing Company Secretary (Membership No. A22133), as a Scrutinizer for scrutinizing the process of the Remote e-Voting and e-Voting during the AGM in fair and transparent manner.

Mr. Oswal then appealed the Company Secretary, Mr. Kailash Purohit, to call out the names of Members who had registered themselves as Speakers, to ask queries concerning the Resolutions proposed at the Meeting and seek/sought clarifications on the Company's performance & businesses.

Subsequently, 15 Members, who have registered themselves as Speakers, attended the AGM and shared their views & sought some clarification on overall performance of the Company and Shareholder's engagement, which were suitably replied by Mr. Oswal, Mr. Raamdeo Agarawal & Mr. Shalibhadra Shah.

Mr. Oswal thereafter took up the following Resolutions as set out in the Notice of the AGM:

Sr. No.	Particulars	Type of Resolution
Ordinary Businesses		
1.	Consideration and Adoption of the Audited Standalone Financial Statements of the Company together with the Report of the Board of	Ordinary

	Directors and the Auditors thereon for the financial year ended March 31, 2024.	
2.	Consideration and Adoption of the Audited Consolidated Financial Statements of the Company together with the Report of the Auditors thereon for the financial year ended March 31, 2024.	Ordinary
3.	Confirmation on the interim dividend paid of ₹ 14/- per equity share of face value of ₹ 1/- each to its equity shareholders for the financial year ended March 31, 2024.	Ordinary
4.	Appointment of a Director in place of Mr. Raamdeo Agarawal (DIN: 00024533), who retires by rotation, and being eligible, offers himself for re-appointment.	Ordinary
5.	Appointment of a Director in place of Mr. Rajat Rajgarhia (DIN: 07682114), who retires by rotation, and being eligible, offers himself for re-appointment.	Ordinary
Special Businesses		
6..	Material Related Party Transaction(s) with Motilal Oswal Home Finance Limited, a Material Subsidiary of the Company.	Ordinary

Mr. Oswal informed that e-Voting process would be closed 15 minutes after the conclusion of the AGM. Mr. Oswal further informed that results would be declared within 2 (two) working days from the conclusion of the AGM, based on Scrutinizer's Report after taking into consideration the votes casted through Remote e-Voting and e-Voting during the AGM and the same would be displayed on the website of the Company at www.motilaloswalgroup.com and NSDL at www.evoting.nsdl.com, post intimation to the Stock Exchanges.

There being no other item in the Agenda, Mr. Oswal thanked the Members for attending & participating in the AGM and concluded the AGM at 12:01 p.m.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Kailash Purohit
Company Secretary & Compliance Officer

Annexure 2

Details of Voting Results

Date of the AGM	Wednesday, August 14, 2024
Total no. of Shareholders on record date (i.e. Wednesday, August 07, 2024 - cut-off date for voting purpose)	1,57,114
Number of Shareholders present in the Meeting either in person or through proxy:	Not Applicable since the AGM was held through VC only.
➤ Promoters and Promoter Group	-
➤ Public	-
Number of Shareholders attended the Meeting through Video Conferencing:	
➤ Promoters and Promoter Group	10
➤ Public	68

The details of Resolution wise Voting are given below:

Motilal Oswal Financial Services Limited								
Resolution Required :Ordinary			1 - To consider and adopt the Audited Standalone Financial Statements of the Company together with the Report of the Board of Directors and the Auditors thereon for the financial year ended March 31, 2024.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	41,22,07,692	40,97,28,112	99.40	40,97,28,112	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		40,97,28,112	99.40	40,97,28,112	-	100.00	-
Public Institutions	E-Voting	7,59,10,160	6,52,81,760	86.00	6,52,81,760	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		6,52,81,760	86.00	6,52,81,760	-	100.00	-
Public Non Institutions	E-Voting	10,89,25,760	5,47,29,240	50.24	5,47,29,238	2	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		5,47,29,240	50.24	5,47,29,238	2	100.00	0.00
Total		59,70,43,612	52,97,39,112	88.73	52,97,39,110	2	100.00	0.00

Motilal Oswal Financial Services Limited								
Resolution Required :Ordinary			2 - To consider and adopt the Audited Consolidated Financial Statements of the Company together with the Report of the Auditors thereon for the financial year ended March 31, 2024.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	41,22,07,692	40,97,28,112	99.40	40,97,28,112	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		40,97,28,112	99.40	40,97,28,112	-	100.00	-
Public Institutions	E-Voting	7,59,10,160	6,52,81,771	86.00	6,52,81,771	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		6,52,81,771	86.00	6,52,81,771	-	100.00	-
Public Non Institutions	E-Voting	10,89,25,760	5,47,28,840	50.24	5,47,28,818	22	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		5,47,28,840	50.24	5,47,28,818	22	100.00	0.00
Total		59,70,43,612	52,97,38,723	88.73	52,97,38,701	22	100.00	0.00

Motilal Oswal Financial Services Limited								
Resolution Required :Ordinary			3 - To confirm the Interim Dividend paid of Rs. 14/- per Equity Share of face value of Rs. 1/- each to its Equity Shareholders, as the final dividend for the financial year ended March 31, 2024.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	41,22,07,692	40,97,28,112	99.40	40,97,28,112	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		40,97,28,112	99.40	40,97,28,112	-	100.00	-
Public Institutions	E-Voting	7,59,10,160	6,61,49,579	87.14	6,61,49,579	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		6,61,49,579	87.14	6,61,49,579	-	100.00	-
Public Non Institutions	E-Voting	10,89,25,760	5,47,28,840	50.24	5,47,27,722	1,118	100.00	0.00
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		5,47,28,840	50.24	5,47,27,722	1,118	100.00	0.00
Total		59,70,43,612	53,06,06,531	88.87	53,06,05,413	1,118	100.00	0.00

Motilal Oswal Financial Services Limited								
Resolution Required :Ordinary			4 - Appointment of a Director in place of Mr. Raamdeo Agarawal (DIN: 00024533), who retires by rotation, and being eligible, offers himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	41,22,07,692	20,40,41,572	49.50	20,40,41,572	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		20,40,41,572	49.50	20,40,41,572	-	100.00	-
Public Institutions	E-Voting	7,59,10,160	6,60,75,520	87.04	6,33,20,006	27,55,514	95.83	4.17
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		6,60,75,520	87.04	6,33,20,006	27,55,514	95.83	4.17
Public Non Institutions	E-Voting	10,89,25,760	5,47,28,840	50.24	5,47,28,739	101	100.00	0.00
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		5,47,28,840	50.24	5,47,28,739	101	100.00	0.00
Total		59,70,43,612	32,48,45,932	54.41	32,20,90,317	27,55,615	99.15	0.85

Motilal Oswal Financial Services Limited								
Resolution Required :Ordinary			5 - Appointment of a Director in place of Mr. Rajat Rajgarhia (DIN: 07682114), who retires by rotation, and being eligible, offers himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	41,22,07,692	40,97,28,112	99.40	40,97,28,112	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		40,97,28,112	99.40	40,97,28,112	-	100.00	-
Public Institutions	E-Voting	7,59,10,160	6,60,75,520	87.04	6,53,06,081	7,69,439	98.84	1.16
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		6,60,75,520	87.04	6,53,06,081	7,69,439	98.84	1.16
Public Non Institutions	E-Voting	10,89,25,760	4,77,36,280	43.82	4,77,34,214	2,066	100.00	0.00
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		4,77,36,280	43.82	4,77,34,214	2,066	100.00	0.00
Total		59,70,43,612	52,35,39,912	87.69	52,27,68,407	7,71,505	99.85	0.15

Motilal Oswal Financial Services Limited								
Resolution Required :Ordinary			6 - Material Related Party Transaction(s) with Motilal Oswal Home Finance Limited, a Material Subsidiary of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={{[2]/[1]}*100	[4]	[5]	[6]={{[4]/[2]}*100	[7]={{[5]/[2]}*100
Promoter and Promoter Group	E-Voting	41,22,07,692	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public Institutions	E-Voting	7,59,10,160	6,60,75,520	87.04	6,60,75,520	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		6,60,75,520	87.04	6,60,75,520	-	100.00	-
Public Non Institutions	E-Voting	10,89,25,760	1,53,37,336	14.08	1,53,36,528	808	99.99	0.01
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		1,53,37,336	14.08	1,53,36,528	808	99.99	0.01
Total		59,70,43,612	8,14,12,856	13.64	8,14,12,048	808	100.00	0.00

UMASHANKAR K. HEGDE

PRACTICING COMPANY SECRETARY

Consolidated Scrutinizer's Report

[Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, as amended]

To,
The Chairman
Motilal Oswal Financial Services Limited

Meeting: Nineteenth Annual General Meeting through Video Conferencing

Day and Date of the Meeting: Wednesday, August 14, 2024

Time of the Meeting: 11:00 a.m.

Deemed Venue: Motilal Oswal Tower, Rahimtullah Sayani Road, Opp. Parel ST Depot, Prabhadevi, Mumbai - 400 025

Dear Sir,

I, Umashankar K Hegde, Practicing Company Secretary, having office at B-401, Janki Niwas, Shree Rambalaktas Nagri CHS, Tapovan, Malad(E), Mumbai - 400 097, was appointed as the Scrutinizer by the Board of Directors of Motilal Oswal Financial Services Limited ("the Company") on April 26, 2024, for the purpose of scrutinizing the Remote e-Voting and e-Voting at the Nineteenth Annual General Meeting ("AGM" / "Meeting"), held on Wednesday, August 14, 2024 at 11:00 a.m. through Video Conferencing ("VC") in a fair and transparent manner.

The Ministry of Corporate Affairs ("MCA") vide its General Circular No. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020 and various subsequent Circulars latest being 09/2023 dated September 25, 2023 and such other related Circulars issued from time to time (collectively referred to as "MCA Circulars") & the Securities and Exchange Board of India ("SEBI") vide Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and various subsequent Circulars latest being SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 (collectively referred to as "SEBI Circulars") permitted the holding of the AGM through VC without the physical presence of the Members (also referred to as "Shareholders") at a common venue.

Further, in compliance with the aforesaid MCA and SEBI Circulars, Notice of the AGM along with the Annual Report for the Financial Year ("FY") 2023-24 was sent only through electronic mode to those Members whose name appeared in the Register of Members/Beneficial Owners maintained by the Company/Depositories as on BENPOS date i.e. Friday, July 19, 2024 and whose e-mail addresses are registered with the Company/Depositories. The Notice and Annual Report for the FY 2023-24 was also made available on website of the Company, i.e. www.motilaloswalgroup.com, website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and on the website of National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

B-401, JANKI NIWAS, SHREE RAMBLAKDAS NAGRI CHS, TAPOVAN, MALAD(E), MUMBAI 400097

Mobile No: 08454826250, website : www.csuhegde.in

Email: umashankar.hegde@gmail.com/uhegdeassociates@gmail.com.

UMASHANKAR K. HEGDE
PRACTICING COMPANY SECRETARY
ACS. NO.- 22133
COP NO.- 11161

Since, the AGM was held pursuant to the MCA Circulars through VC, physical attendances of the Members were dispensed with. Accordingly, in terms of the above-mentioned MCA and SEBI Circulars, the facility for appointment of proxies by the Members were dispensed with.

The Members attended the Meeting through VC had been counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013 ("the Act").

In compliance with the provisions of the Section 108 of the Act read with the Rules made thereunder and other applicable provisions of the Act, Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India ("ICSI") and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (as amended from time to time), the Company has also provided the facility to the Members to cast their votes on all the Resolutions as set out in the Notice of the AGM, by the Remote e-Voting facility. Further, the Company also provided the e-Voting facility during the AGM to its Members in respect of the businesses to be transacted at the AGM to those Members who attended the AGM and who had not voted through the Remote e-Voting.

The Members of the Company holding Shares of the Company as on the "cut-off" date i.e. Wednesday, August 07, 2024 were entitled to vote on the Resolutions as contained in the Notice of the AGM of the Company.

The Company had made necessary arrangements with NSDL to facilitate the Remote e-Voting and e-Voting during the AGM.

The period for the Remote e-Voting commenced on Saturday, August 10, 2024 at 09:00 a.m. (IST) and ended on Tuesday, August 13, 2024 at 05:00 p.m. (IST) and NSDL e-Voting system was blocked in due time.

After the end of the Remote e-Voting period i.e. on August 13, 2024, I was provided access to details of the Members who had opted for the Remote e-Voting. The details such as the name of the Member, Folio No./DP & Client Id. and Number of Shares held by the Member(s) could be seen to ensure that these Members do not vote again during the AGM. However, the manner in which the votes were cast by the Members were not available.

Further, the e-Voting was announced during the AGM for the Members who attended the AGM and had not cast their vote earlier through the Remote e-Voting.

After the closure of the e-Voting at the AGM, the Report on the e-Voting done during the AGM was generated and the Voting was diligently scrutinized and reconciled with the votes casts under the Remote e-Voting facility which was unblocked in the presence of two witnesses who were not in employment of the Company.

I have scrutinized and reviewed the Remote e-Voting and e-Voting tendered during the AGM based on the data downloaded from the e-Voting system of NSDL.

The Consolidated Report on the Result of the Remote e-Voting and e-Voting during the AGM in respect of the Resolutions as set out in the Notice of the AGM is as under:

Resolution No. 1: Ordinary Resolution

Consideration and Adoption of the Audited Standalone Financial Statements of the Company together with the Report of the Board of Directors and the Auditors thereon for the Financial Year ended March 31, 2024.

(i) Voted **in favor** of the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	563	529,732,686	99.9988
e-Voting during AGM	4	6,424	0.0012
Total	567	529,739,110	100*

(ii) Voted **against** the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	1	2	0.000*
e-Voting during AGM	0	0	0.000
Total	1	2	0.000

(iii) Invalid votes:

Particulars	Total number of members voted	Total number of votes cast by them
Remote e-Voting	-	-
e-Voting during AGM	-	-

***Rounded off**

Resolution No. 2: Ordinary Resolution

Consideration and Adoption of the Audited Consolidated Financial Statements of the Company together with the Report of the Auditors thereon for the financial year ended March 31, 2024.

(i) Voted **in favor** of the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	561	529,732,277	99.9988
e-Voting during AGM	4	6,424	0.0012
Total	565	529,738,701	100

ii) Voted against the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	2	22	0.0000*
e-Voting during AGM	0	0	0
Total	2	22	0.0000*

(iii) Invalid votes:

Particulars	Total number of members voted	Total number of votes cast by them
Remote e-Voting	-	-
e-Voting during AGM	-	-

***Rounded off**

Resolution No. 3: Ordinary Resolution

Confirmation of the Interim Dividend paid of Rs. 14/- per Equity Share of face value of Re. 1/- each to its Equity Shareholders, as the final dividend for the financial year ended March 31, 2024.

(i) Voted in favor of the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	564	530,598,989	99.9986
e-Voting during AGM	4	6,424	0.0012
Total	568	530,605,413	99.9998

(ii) Voted against the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	2	1,118	0.0002
e-Voting during AGM	0	0	0
Total	2	1,118	0.0002

(iii) Invalid votes:

Particulars	Total number of members voted	Total number of votes cast by them
Remote e-Voting	-	-
e-Voting during AGM	-	-

Resolution No. 4: Ordinary Resolution

Appointment of a Director in place of Mr. Raamdeo Agarawal (DIN: 00024533), who retires by rotation, and being eligible, offered himself for re-appointment.

(i) Voted **in favor** of the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	537	322,083,893	99.1497
e-Voting during AGM	4	6,424	0.0020
Total	541	322,090,317	99.1517

(ii) Voted **against** the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	23	2,755,615	0.8483
e-Voting during AGM	0	0	0
Total	23	2,755,615	0.8483

(iii) Invalid votes:

Particulars	Total number of members voted	Total number of votes cast by them
Remote e-Voting	-	-
e-Voting during AGM	-	-

Resolution No. 5: Ordinary Resolution

Appointment of a Director in place of Mr. Rajat Rajgarhia (DIN: 07682114), who retires by rotation, and being eligible, offered himself for re-appointment.

(i) Voted **in favor** of the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	550	522,761,983	99.8514
e-Voting during AGM	4	6,424	0.0012
Total	554	522,768,407	99.8526

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UMASHANKAR K. HEGDE
PRACTICING COMPANY SECRETARY
ACS. NO.- 22133
COP NO.-11161

(ii) Voted against the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	18	771,505	0.1473
e-Voting during AGM	0	0	0
Total	18	771,505	0.1473

(iii) Invalid votes:

Particulars	Total number of members voted	Total number of votes cast by them
Remote e-Voting	-	-
e-Voting during AGM	-	-

Resolution No. 6: Ordinary Resolution

Material Related Party Transaction(s) with Motilal Oswal Home Finance Limited, a subsidiary of the Company.

(i) Voted in favor of the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	538	81,405,624	99.991
e-Voting during AGM	4	6,424	0.008
Total	542	81,412,048	99.999

(ii) Voted against the Resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	3	808	0.001
e-Voting during AGM	0	0	0
Total	3	808	0.001

(iii) Invalid votes:

Particulars	Total number of members voted	Total number of votes cast by them
Remote e-Voting	-	-
e-Voting during AGM	-	-

Figures in percentage terms wherever appearing in fraction have been rounded off.

All the Resolutions stated above from Resolution No. 1 to 6 have been passed with requisite majority.

UMASHANKAR K. HEGDE
PRACTICING COMPANY SECRETARY

The records relating to Electronic Voting (Remote e-Voting and e-Voting during the AGM) containing details has been provided to the Company for safe keeping.

Thanking You,

Place: Mumbai

Date: August 14, 2024



Umashankar K Hegde

(Scrutinizer)

Practicing Company Secretary

COP No. - 11161

M. No. - A22133

UDIN: - A022133F000978308

Countersigned

For Motilal Oswal Financial Services Limited

Motilal Oswal

Chairman for the 19th Annual General Meeting.

(DIN: 00024503)