

# **Motilal Oswal Financial Services Ltd**

## **Q2FY23 & H1FY23**

## Consolidated Ex-MOHFL financials

Particulars (Rs mn)	Q2FY23	Q2FY22	YoY (%)	Q1FY23	QoQ (%)	H1FY23	H1FY22	YoY (%)
<b>Total Revenues (Ex-MTM)</b>	<b>9,431</b>	<b>9,008</b>	<b>5%</b>	<b>7,997</b>	<b>18%</b>	<b>17,428</b>	<b>15,681</b>	<b>11%</b>
Operating expenses	2,124	2,287	-7%	2,213	-4%	4,338	4,255	2%
Personnel costs	2,221	1,888	18%	2,104	6%	4,325	3,546	22%
Other costs	1,074	836	28%	902	19%	1,977	1,596	24%
<b>Total costs</b>	<b>5,420</b>	<b>5,011</b>	<b>8%</b>	<b>5,219</b>	<b>4%</b>	<b>10,640</b>	<b>9,397</b>	<b>13%</b>
<b>EBITDA</b>	<b>4,011</b>	<b>3,996</b>	<b>0%</b>	<b>2,777</b>	<b>44%</b>	<b>6,788</b>	<b>6,284</b>	<b>8%</b>
Depreciation	142	115	24%	121	18%	263	211	25%
Interest	800	602	33%	644	24%	1,444	1,080	34%
<b>PBT</b>	<b>3,069</b>	<b>3,279</b>	<b>-6%</b>	<b>2,012</b>	<b>53%</b>	<b>5,081</b>	<b>4,993</b>	<b>2%</b>
Tax	651	662	-2%	523	25%	1,174	1,165	1%
<b>Operating PAT (1)</b>	<b>2,418</b>	<b>2,617</b>	<b>-8%</b>	<b>1,489</b>	<b>62%</b>	<b>3,907</b>	<b>3,828</b>	<b>2%</b>
MTM PAT	2,885	2,677	8%	-1,504	-	1,381	3,593	-62%
<b>Reported PAT</b>	<b>5,302</b>	<b>5,294</b>	<b>0%</b>	<b>-14</b>	<b>-</b>	<b>5,288</b>	<b>7,420</b>	<b>-29%</b>
Total Comprehensive Income	5,692	5,941	-4%	-503	-	5,189	7,676	-32%

1. Operating PAT is excluding MTM on fund based investments

## Consolidated Ex-MOHFL balance sheet

Particulars (Rs bn)	H1FY23	FY22
<b>Sources of Funds</b>		
Net worth	57.7	55.4
Borrowings	52.1	36.2
Deferred tax liability	0.2	0.2
Minority Interest	0.0	0.0
<b>Total Liabilities</b>	<b>110.0</b>	<b>91.9</b>
<b>Application of Funds</b>		
Fixed assets (net block)	3.9	3.5
Investment	62.8	55.4
Loans and Advances	22.0	14.7
Net current assets	21.4	18.4
<b>Total Assets</b>	<b>110.0</b>	<b>91.9</b>



MOTILAL OSWAL

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