

**Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

1.	Name of Listed Entity: Motilal Oswal Financial Services Limited
2.	Scrip Code/Name of Scrip/Class of Security: 532892
3.	Share Holding Pattern Filed under: Reg. 31(1)(a)/Reg. 31(1)(b)/Reg. 31(1)(c)
	a. If under 31(1)(b) then indicate the report for Quarter ending March 31, 2022
	b. If under 31(1)(c) then indicate date of allotment/extinguishment
4.	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?		No
3	Whether the Listed Entity has any shares against which depository receipts are issued?		No
4	Whether the Listed Entity has any shares in locked-in?		No
5	Whether any shares held by promoters are pledge or otherwise encumbered?		No

\* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

*Approved:*



Motilal Oswal Financial Services Limited																	
Table I - Summary Statement holding of specified securities																	
Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held (b)	No. (a)	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A-B+C2)	(IX)			(X)	(XI) = (VII)+(X) As a % of (A+B+C2)					(XII)
(A)	Promoter & Promoter Group	20	103605055	0	0	103605055	69.5042	103605055	0	103605055	69.5042	0	0	0	0	0	103605055
(B)	Public*	70555	45457864	0	0	45457864	30.4958	45457864	0	45457864	30.4958	0	0	0	0	0	45457864
(C)	Non Promoter - Non Public																
(C1)	Shares Underlying DRs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total	70575	149062919	0	0	149062919	100	149062919	0	149062919	100	0	0	0	0	0	149062919

Note: Pursuant to the Order dated March 11, 2022 passed by the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), the Scheme of Arrangement between Passionate Investment Management Private Limited ("the Transferor Company 1" or "PIMPL") and MOPE Investment Advisors Private Limited ("the Transferee Company 2" or "the Demerged Company 1" or "the Transferor Company 3" or "MOPE") and Motilal Oswal Real Estate Investment Advisors Private Limited ("the Transferor Company 2" or "MORE") and Motilal Oswal Real Estate Investment Advisors II Private Limited ("the Demerged Company 2" or "the Transferor Company 4" or "MORE I") and MO Alternate Investment Advisors Private Limited ("the Resulting Company" or "MO Alternate") and Motilal Oswal Financial Services Limited ("the Transferee Company 1" or "the Holding Company of the Resulting Company" or "MOSL") and their respective Shareholders ("the Scheme") was made effective on March 30, 2022. Further, the Company had allotted new 13,58,415 equity shares to the shareholders of the transferor Companies on March 30, 2022. The said shares are pending for listing and are forming part of Public category.

For Motilal Oswal Financial Services Limited

  
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Motilal Oswal Financial Services Limited																		
Table II - Statement showing shareholding pattern of the Promoter and Promoter Group																		
Category & Name of the shareholders	Entity Type	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculate d as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities including Warrants	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
								Class eg: X	Class eg: Y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) =	(VIII) As a	(IX)			(X)	(XI) = (VII)-(X)	(XII)	(XIII)		(XIV)		
1	Indian																	
(a)	Individuals / Hindu Undivided Family		3	91497827	0	0	91497827	61.3820	91497827	0	91497827	51.3820	0	61.3820	0	0	0	91497827
	Motilal Oswal Family Trust*	Promoters	1	43341158	0	0	43341158	29.0757	43341158	0	43341158	29.0757	0	29.0757	0	0	0	43341158
	Raamdeo Ramgopal Agrawal*	Promoters	1	40369047	0	0	40369047	27.0819	40369047	0	40369047	27.0819	0	27.0819	0	0	0	40369047
	Motilal Gopial Oswal	Promoters	1	7787622	0	0	7787622	5.2244	7787622	0	7787622	5.2244	0	5.2244	0	0	0	7787622
(b)	Central Government / State Government(s)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c)	Financial Institutions / Banks		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Any Other (Specify)		17	12107228	0	0	12107228	8.1222	12107228	0	12107228	8.1222	0	8.1222	0	0	0	12107228
	Persons Acting In Concert		16	12105228	0	0	12105228	8.1209	12105228	0	12105228	8.1209	0	8.1209	0	0	0	12105228
	Suneeta Raamdeo Agrawal*	Promoter Group	1	6427605	0	0	6427605	4.3120	6427605	0	6427605	4.3120	0	4.3120	0	0	0	6427605
	Raamdeo Ramgopal Agrawal-Huf*	Promoter Group	1	4535574	0	0	4535574	3.0427	4535574	0	4535574	3.0427	0	3.0427	0	0	0	4535574
	Vaibhav Raamdeo Agrawal	Promoter Group	1	254479	0	0	254479	0.1707	254479	0	254479	0.1707	0	0.1707	0	0	0	254479
	Vimla Motilal Oswal*	Promoter Group	1	125987	0	0	125987	0.0845	125987	0	125987	0.0845	0	0.0845	0	0	0	125987
	Karoon Ramgopal Agarawal	Promoter Group	1	100000	0	0	100000	0.0671	100000	0	100000	0.0671	0	0.0671	0	0	0	100000
	Suman Agrawal	Promoter Group	1	100000	0	0	100000	0.0671	100000	0	100000	0.0671	0	0.0671	0	0	0	100000
	Vedika Karnani	Promoter Group	1	100000	0	0	100000	0.0671	100000	0	100000	0.0671	0	0.0671	0	0	0	100000
	Vinay Agrawal	Promoter Group	1	100000	0	0	100000	0.0671	100000	0	100000	0.0671	0	0.0671	0	0	0	100000
	Anita Agrawal	Promoter Group	1	80000	0	0	80000	0.0537	80000	0	80000	0.0537	0	0.0537	0	0	0	80000
	Sukhdeo Ramgopal Agarawal	Promoter Group	1	78500	0	0	78500	0.0523	78500	0	78500	0.0523	0	0.0523	0	0	0	78500
	Satish Agrawal	Promoter Group	1	78020	0	0	78020	0.0523	78020	0	78020	0.0523	0	0.0523	0	0	0	78020
	Govind Deo Agarawal	Promoter Group	1	55770	0	0	55770	0.0374	55770	0	55770	0.0374	0	0.0374	0	0	0	55770
	Oswal Rajendra Gopial	Promoter Group	1	54996	0	0	54996	0.0369	54996	0	54996	0.0369	0	0.0369	0	0	0	54996
	Pratik Ranjit Mehta	Promoter Group	1	12000	0	0	12000	0.0081	12000	0	12000	0.0081	0	0.0081	0	0	0	12000
	Vimala Devi	Promoter Group	1	1430	0	0	1430	0.0010	1430	0	1430	0.0010	0	0.0010	0	0	0	1430
	Motilal Gopial Oswal-Huf*	Promoter Group	1	867	0	0	867	0.0006	867	0	867	0.0006	0	0.0006	0	0	0	867
	Bodies Corporate		1	2000	0	0	2000	0.0013	2000	0	2000	0.0013	0	0.0013	0	0	0	2000
	Osag Enterprises Lp	Promoter Group Entity	1	2000	0	0	2000	0.0013	2000	0	2000	0.0013	0	0.0013	0	0	0	2000
	Sub Total (A)(1)		20	103605055	0	0	103605055	69.5042	103605055	0	103605055	69.5042	0	69.5042	0	0	0	103605055
2	Foreign																	
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(b)	Government		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c)	Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Foreign Portfolio Investor		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(e)	Any Other (Specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub Total (A)(2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)		20	103605055	0	0	103605055	69.5042	103605055	0	103605055	69.5042	0	69.5042	0	0	0	103605055

Note: Pursuant to Effective of Scheme of Arrangement on March 30, 2022, the shares already held by Passionate Investment Management Private Limited ("PIMPL") are cancelled and equal number of new shares of the Company are issued to the shareholders of PIMPL.

For Motilal Oswal Financial Services Limited

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Table III - Statement showing shareholding pattern of the Public shareholder

Category & Name of the shareholders	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities	Shareholding, as a % assuming conversion of convertible securities	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
							No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
							Class eg: X	Class eg: Y	Total								
(i)	(ii)	(iv)	(v)	(vi)	(vii) = (iv)+(v)+ (vi)	(viii) As a %	(ix)	(x)	(xi)	(xii)	(xiii)	(xiv)					
1 Institutions																	
(a) Mutual Fund	11	5345383	0	0	5345383	3.59	5345383	0	5345383	3.59	0	3.59	0	0	NA	NA	5345383
*Ppfas Mutual Fund - Parag Parikh Flexi Cap Fund	1	4632213	0	0	4632213	3.11	4632213	0	4632213	3.11	0	3.11	0	0	NA	NA	4632213
(b) Venture Capital Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0
(c) Alternate Investment Funds	2	46507	0	0	46507	0.03	46507	0	46507	0.03	0	0.03	0	0	NA	NA	46507
(d) Foreign Venture Capital Investors	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0
(e) Foreign Portfolio Investor	137	15031969	0	0	15031969	10.08	15031969	0	15031969	10.08	0	10.08	0	0	NA	NA	15031969
*Franklin Templeton Investment Funds	1	1766774	0	0	1766774	1.19	1766774	0	1766774	1.19	0	1.19	0	0	NA	NA	1766774
*Timf Holdings	1	1544614	0	0	1544614	1.04	1544614	0	1544614	1.04	0	1.04	0	0	NA	NA	1544614
(f) Financial Institutions / Banks	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0
(g) Insurance Companies	2	18310	0	0	18310	0.01	18310	0	18310	0.01	0	0.01	0	0	NA	NA	18310
(h) Provident Funds/ Pension Funds	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0
(i) Any Other (Specify)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0
Sub Total (B)(1)	152	20442169	0	0	20442169	13.71	20442169	0	20442169	13.71	0	13.71	0	0	NA	NA	20442169
Central Government/ State Government(s)/ President of India																	
2 Sub Total (B)(2)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0
3 Non-Institutions																	
(a) Individuals																	
# I. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.	67282	9966750	0	0	9966750	6.69	9966750	0	9966750	6.69	0	6.69	0	0	NA	NA	9966750
# ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.	6	3208107	0	0	3208107	2.15	3208107	0	3208107	2.15	0	2.15	0	0	NA	NA	3208107
(b) NBFCs registered with RBI	3	6995	0	0	6995	0.00	6995	0	6995	0.00	0	0.00	0	0	NA	NA	6995
Trust Employee	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0
(d) Overseas Depositories(holding DRs) (balancing figure)	0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0	NA	NA	0
(c) Any Other (Specify)	3112	11833843	0	0	11833843	7.94	11833843	0	11833843	7.94	0	7.94	0	0	NA	NA	11833843
IEPF	1	15037	0	0	15037	0.01	15037	0	15037	0.01	0	0.01	0	0	NA	NA	15037
#Trusts	3	101000	0	0	101000	0.07	101000	0	101000	0.07	0	0.07	0	0	NA	NA	101000
Hindu Undivided Family	1356	331450	0	0	331450	0.22	331450	0	331450	0.22	0	0.22	0	0	NA	NA	331450
Non Resident Indians (Non Repeat)	432	125585	0	0	125585	0.08	125585	0	125585	0.08	0	0.08	0	0	NA	NA	125585
Other Directors / Relatives	3	9821848	0	0	9821848	6.59	9821848	0	9821848	6.59	0	6.59	0	0	NA	NA	9821848
*Navin Agarwal	1	7704010	0	0	7704010	5.17	7704010	0	7704010	5.17	0	5.17	0	0	NA	NA	7704010
*Rajat . Rajgarhia	1	1742838	0	0	1742838	1.17	1742838	0	1742838	1.17	0	1.17	0	0	NA	NA	1742838
Non Resident Indians (Repeat)	833	390159	0	0	390159	0.26	390159	0	390159	0.26	0	0.26	0	0	NA	NA	390159
Body Corp-Ltd Liability Partnership	43	145865	0	0	145865	0.10	145865	0	145865	0.10	0	0.10	0	0	NA	NA	145865
Clearing Member	48	54564	0	0	54564	0.04	54564	0	54564	0.04	0	0.04	0	0	NA	NA	54564
Bodies Corporate	393	848335	0	0	848335	0.57	848335	0	848335	0.57	0	0.57	0	0	NA	NA	848335
Sub Total (B)(3)	70403	25015695	0	0	25015695	16.78	25015695	0	25015695	16.78	0	16.78	0	0	NA	NA	25015695
Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)	70555	45457864	0	0	45457864	30.50	45457864	0	45457864	30.50	0	30.50	0	0	NA	NA	45457864

\* More than 1% shareholding

#Note: Pursuant to Effective of Scheme of Arrangement on March 30, 2022, the Company had allotted new 18,68,445 equity shares to the shareholders of the transferor Companies. The said shares are pending for listing and are forming part of Public category.

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

No. of shareholders
5

For Motilal Oswal Financial Services Limited

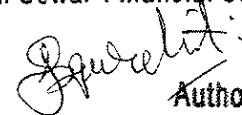
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**Motilal Oswal Financial Services Limited**

**Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder**

Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including securities)	Shareholding, as a % assuming full conversion of convertible securities	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights					Total as a % of (A+B+C1)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
								Class eg: X	Class eg: Y	Total								
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii) =	(viii) As a	(ix)			(x)	(xi) =	(xii)	(xiii)		(xiv)		
1	Custodian/DR Holder		0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
2	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)		0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
	<b>Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)</b>		0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0

For Motilal Oswal Financial Services Limited

  
 Authorised Signatory