

MOTILAL OSWAL FINANCIAL SERVICES LIMITED				
Registered Office: Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai-400025 Tel: +91-22-39804200, Fax: +91-22-33124997 email:shareholders@motilaloswal.com				
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016				
Particulars	Quarter Ended			(Rs. In Lakhs)
	30.06.2016	31.03.2016	30.06.2015	Year Ended 31.03.2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Income from Operations				
a. Income from Operations	3,653	1,629	1,917	10,959
b. Other Operating Income	7	7	8	31
Total Income from Operations	3,660	1,636	1,925	10,990
2. Expenses				
a. Operating expense	29	26	21	85
b. Employee benefit expense	226	281	205	904
c. Depreciation and amortisation expense	174	241	186	802
d. Provision for Standard, Sub standard and Doubtful asset/write offs	125	(107)	14	389
e. Rates & Taxes	35	51	33	88
f. Other expenses	145	105	170	519
Total expenses	734	597	629	2,787
3. Profit from Operations before Other Income, finance cost & Exceptional Items (1-2)	2,926	1,039	1,296	8,203
4. Other Income	39	37	14	96
5. Profit from Ordinary Activities before finance cost & Exceptional Items (3+4)	2,965	1,076	1,310	8,299
6. Finance Cost	1,016	774	883	2,954
7. Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	1,949	302	427	5,345
8. Exceptional Items - (Expense)/Income (Refer Note 7)	83	-	-	-
9. Profit from Ordinary Activities before tax (7-8)	2,032	302	427	5,345
10. Tax expense	245	26	268	673
11. Net Profit from Ordinary Activity after tax (9-10)	1,787	276	159	4,672
12. Net Profit after tax	1,787	276	159	4,672
13. Paid-up equity share capital (Face Value of Re 1/- Per share)	1,429	1,422	1,414	1,422
14. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				57,927
15. Earnings Per Share (EPS) (before / after Extraordinary items) (of Re. 1/- each) (not annualised)				
a) Basic EPS (in Rs.)	1.25	0.19	0.11	3.30
b) Diluted EPS (in Rs.)	1.24	0.19	0.11	3.25

Notes:

- 1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its Meeting held on Thursday, 21st July, 2016. The results for the quarter ended 30th June, 2016 have been reviewed by the Statutory auditors of the Company.
- 2) Pursuant to the exercise of Employee Stock Option Scheme, the company has allotted 7,32,850 equity shares to the employees during the quarter ended 30th June, 2016.
- 3) The Company is engaged in single segment "Fund based Activities" as defined in AS-17, hence segment reporting is not applicable to the Company.
- 4) The previous financial quarter/ year ended figures have been regrouped/rearranged wherever necessary to make them comparable.
- 5) The company's long term investments in Motilal Oswal's mutual fund products stands at Rs. 38,079 lakhs as of 30th June 2016. The unrealized gain on these investments is Rs. 9,051 lakhs as of 30th June 2016 (versus Rs. 5,196 lakhs as of March 2016). The long term investments are valued at cost and hence it is not reflected in the profit and loss account for the quarter and year ended 30th June 2016 & 31st March 2016 respectively.
- 6) CRISIL Limited has reaffirmed the Credit Rating of "CRISIL A1+" to the Commercial Programme of Rs. 25,000 lakhs of the Company. ICRA has re-affirmed the rating of ICRA AA rating with stable outlook (pronounced ICRA double A rating with Stable Outlook') to the Long Term Debt Programme of the company for Rs. 15,000 lakhs. The ratings indicate a very strong degree of safety regarding timely servicing of financial obligations.
- 7) The total Exceptional Items during the quarter ended 30th June 2016 is Rs. 83 lakhs comprising of Share in Profit on sale of investments made in India Business Excellence Funds of Rs. 2,083 lakhs and Write-off on account of Doubtful Non-performing assets of Rs. 2,000 lakhs
- 8) The figures for three months ended March 31, 2016 represent the balancing amounts between the amounts as per the audited accounts for the Year ended March 31, 2016 and amounts as per the published unaudited results for nine months ended December 31, 2015, which were subjected to limited review by auditors.

For and on behalf of the Board of
Motilal Oswal Financial Services Ltd.

Mumbai, 21st, July, 2016
shareholders@motilaloswal.com

Motilal Oswal
Chairman & Managing Director
(DIN 00024503)