

MOTILAL OSWAL FINANCIAL SERVICES LIMITED
Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai-400025
Tel: +91-22-39804200, Fax: +91-22-33124997 email:shareholders@motilaloswal.com

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

(Rs. in Lakhs)

Particulars	For the Quarter Ended			For the Year Ended	
	31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16
	(Audited) Ref. Note 9	(Unaudited)	(Audited) Ref. Note 9	(Audited)	(Audited)
I REVENUE					
Revenue from operations	1,761	1,904	1,669	14,146	11,020
Other Income	42	18	4	90	66
Total Revenue (I)	1,803	1,922	1,673	14,236	11,086
II Expenses					
Employee benefit Expenses	195	207	281	854	908
Finance Cost	776	871	775	3,638	2,954
Depreciation	173	173	241	694	802
Other Expenses	303	223	74	1,090	1,077
Total Expenses (II)	1,447	1,474	1,371	6,276	5,741
III Profit before Exceptional Item and tax (I - II)	356	448	302	7,960	5,345
IV Exceptional Item Income / (Expenses) (Ref. Note 6)	242	-	-	611	-
V Profit before tax (III + IV)	598	448	302	8,571	5,345
VI Tax expense/(credit)					
Current Tax	65	117	52	663	1,167
Deferred Tax	(34)	(116)	(26)	355	(495)
Minimum Alternate Tax Credit	(65)	(117)	-	(790)	-
Short/(Excess) provision for earlier year (s)	48	-	-	(286)	-
Total Tax Expenses (VI)	14	(116)	26	(59)	673
VII Profit for the period after tax (V - VI)	584	564	276	8,630	4,672
VIII Earnings Per Share (EPS) (of Re. 1/- each) (Not Annualized)					
Basic EPS	0.41	0.39	0.19	6.03	3.30
Diluted EPS	0.40	0.39	0.19	5.94	3.25

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STANDALONE BALANCE SHEET AS AT 31ST MARCH 2017

(Rs. in Lakhs)

Particulars	As At	
	31-Mar-17	31-Mar-16
	(Audited)	(Audited)
<u>EQUITY AND LIABILITIES</u>		
Shareholders' Funds		
Share Capital	1,445	1,422
Reserves and Surplus	65,473	57,927
(A)	66,918	59,349
Share Application Money Pending Allotment	-	1
(B)	-	1
Non-Current Liabilities		
Long-term Borrowings	10,000	10,000
Deferred Tax Liabilities (Net)	427	72
Other long term liabilities	981	684
Long-term Provision	24	28
(C)	11,432	10,784
Current Liabilities		
Short-term Borrowings	25,759	24,817
Other Current Liabilities	11,562	5,899
Short-term Provision	253	1,058
(D)	37,574	31,774
TOTAL (A + B + C + D)	115,924	101,908
<u>ASSETS</u>		
Non-Current Assets		
Fixed Assets		
Tangible Assets		
Tangible Assets	13,763	14,417
Intangible Assets	2	3
Non Current Investments	57,841	48,972
Long-term Loans and Advances	1,599	439
(E)	73,205	63,831
Current Assets		
Current Investments	8,000	-
Cash and bank balances	663	11,236
Short-term Loans & Advances	33,799	26,676
Other Current Assets	257	165
(F)	42,719	38,077
TOTAL (E + F)	115,924	101,908

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STANDALONE NOTES:-

- 1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its Meeting held on Thursday, 27th April, 2017. There are no qualification in the auditor's report for these periods. The Information presented above is extracted from the audited financial statements as stated.
- 2) Pursuant to the exercise of Employee Stock Options under various Employee Stock Options Scheme, the Company has allotted 9,31,751 and 22,83,401 equity shares to the employees during the quarter and year ended 31st March, 2017 respectively.
- 3) The Company is engaged in single segment "Fund based Activities" as defined in AS-17, hence segment reporting is not applicable to the Company.
- 4) The Company's long term investments in Motilal Oswal's mutual fund products stands at Rs. 38,151 lakhs as of 31st March 2017 as against Rs. 30,749 Lakhs as of 31st March 2016. The unrealized gain on these investments is Rs. 19,556 lakhs as of 31st March 2017 as against Rs. 5,196 lakhs as of 31st March 2016. The long term investments are valued at cost and hence it is not reflected in the statement of profit and loss for the quarter and year ended 31st March 2017 & 31st March 2016 respectively.
- 5) CRISIL Limited reaffirmed the Credit Rating of "CRISIL A1+" to the Commercial Paper Program of Rs. 25,000 lakhs of the Company. ICRA has re-affirmed the rating of ICRA AA rating with stable outlook (pronounced ICRA double A rating with Stable Outlook') to the Long Term Debt Programme of the Company for Rs. 15,000 lakhs. The ratings indicate a very strong degree of safety regarding timely servicing of financial obligations.
- 6) The total Exceptional Items during the quarter and year ended 31st March 2017 is Rs. 242 Lakhs and Rs. 611 Lakhs respectively. This comprises of Share in Profit on sale of investments made in India Business Excellence Funds of Rs. 242 and Rs. 3,399 Lakhs respectively and Write-off on account of Doubtful Non-performing assets of Rs. Nil and Rs. 2,788 Lakhs respectively.
- 7) The income from operations includes of dividend received from subsidiary during the quarter and year ended 31st March 2017 of Rs. 412 Lakhs and Rs. 4,853 Lakhs respectively.
- 8) The Board of Directors at their meeting held on 27th April, 2017 proposed a dividend of **Rs.3** per share, subject to the approval of the members at the ensuing Annual General Meeting. In terms of revised Accounting Standard (AS) 4 'Contingencies and Events occurring after the Balance Sheet date' as notified by Ministry of Corporate Affairs through amendments to Companies Accounting Standard (Amendment) Rules, 2016, dated 30th March 2016, the Company has not accounted for proposed dividend as a liability as at 31st March 2017. If approved the total liability arising to the Company would be **Rs.5216** Lakhs including dividend tax, (previous year Nil).
- 9) The figures for last quarter of the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date reviewed figures up to the third quarter.
- 10) The previous financial quarter/ year ended figures have been regrouped/rearranged wherever necessary to make them comparable.

For and on behalf of the Board of
Motilal Oswal Financial Services Ltd.

Mumbai, 27th, April, 2017
shareholders@motilaloswal.com

Motilal Oswal
Chairman & Managing Director
(DIN 00024503)

