



**MOTILAL OSWAL**  
Financial Services

Motilal Oswal Financial Services Limited  
Regd. Office : Motilal Oswal Tower, Rahimtullah Sayani Road,  
Opposite Parel ST Depot, Prabhadevi, Mumbai - 400025.  
Board: +91 22 3980 4200 Fax: +91 22 3312 4997  
CIN: L67190MH2005PLC153397

March 23, 2018

**BSE Limited**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001  
Security code: 532892

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051  
Symbol: MOTILALOFS

**Sub: Allotment of equity shares pursuant to exercise of Employee Stock Options**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the Exchange that the ESOP Committee of the Company at its Meeting held on March 23, 2018 has approved an allotment of 2,500 equity shares to those option grantees who had exercised their options under Motilal Oswal Financial Services Limited - Employees' Stock Option Scheme - VII ("ESOP - VII") of the Company.

The said equity shares will rank pari-passu with the existing equity shares of the Company in all respects.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Motilal Oswal Financial Services Limited

**Kailash Purohit**  
Company Secretary and Compliance Officer