

Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of Listed Entity: Motilal Oswal Financial Services Limited
2.	Scrip Code/Name of Scrip/Class of Security: 532892
3.	Share Holding Pattern Filed under: Reg- 31(1)(a) /Reg. 31(1)(b)/Reg. 31(1)(e)
	a. If under 31(1)(b) then indicate the report for Quarter ending <u>March 31, 2018</u>
	b. If under 31(1)(c) then indicate date of allotment/extinguishment
4.	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?		No
3	Whether the Listed Entity has any shares against which depository receipts are issued?		No
4	Whether the Listed Entity has any shares in locked-in?		No
5	Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	

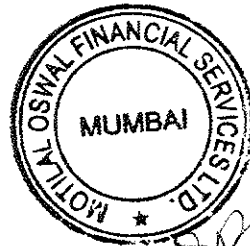
For Motilal Oswal Financial Services Limited

[Signature]
Company Secretary

Motilal Oswal Financial Services Limited

Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held (b)	No. (a)		As a % of total Shares held (b)
								Class eg: X	Class eg: y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a %	(IX)			(X)	(XI) = (VII)+(X)	(XII)		(XIII)	(XIV)		
(A)	Promoter & Promoter Group	17	102353100	0	0	102353100	70.5477	102353100	0	102353100	70.5477	0	0	10000	0.0097	102353100		
(B)	Public	29077	42730458	0	0	42730458	29.4523	42730458	0	42730458	29.4523	0	0	0	0	42674622		
(C)	Non Promoter - Non Public																	
(C1)	Shares Underlying DRs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
	Total	29094	145083558	0	0	145083558	100	145083558	0	145083558	100	0	0	10000	0.0068	145027722		



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Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

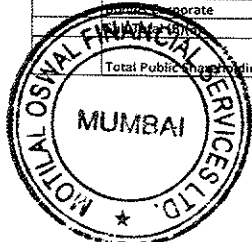
	Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
									No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
									Class eg: X	Class eg: Y	Total								
1	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+ (VI)	(VIII) As a	(IX)			(X)	(XI) = (VII)+(X)	(XII)	(XIII)		(XIV)		
1	Indian																		
(a)	Individuals / Hindu Undivided Family		2	22894738	0	0	22894738	15.7804	22894738	0	22894738	15.7804	0	15.7804	0	0	0	0	22894738
	Motilal Gopial Oswal	AAAP00616Q	1	11639607	0	0	11639607	8.0227	11639607	0	11639607	8.0227	0	8.0227	0	0	0	0	11639607
	Raamdeo Ramgopal Agrawal	AABPA1527D	1	11255131	0	0	11255131	7.7577	11255131	0	11255131	7.7577	0	7.7577	0	0	0	0	11255131
(b)	Central Government / State Government(s)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c)	Financial Institutions / Banks		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Any Other (Specify)		15	79458362	0	0	79458362	54.7673	79458362	0	79458362	54.7673	0	54.7673	0	0	10000	0.0126	79458362
	Persons Acting In Concert		13	1722230	0	0	1722230	1.1871	1722230	0	1722230	1.1871	0	1.1871	0	0	10000	0.5806	1722230
	Raamdeo Ramgopal Agrawal-Huf	AAHA5038G	1	650000	0	0	650000	0.448	650000	0	650000	0.448	0	0.448	0	0	0	0	650000
	Suneeta Raamdeo Agrawal	ACZPA7256P	1	295400	0	0	295400	0.2036	295400	0	295400	0.2036	0	0.2036	0	0	0	0	295400
	Vimla Motilal Oswal	AAAPQ3170H	1	125240	0	0	125240	0.0863	125240	0	125240	0.0863	0	0.0863	0	0	0	0	125240
	Vinay Agrawal	ACJPA2930N	1	100000	0	0	100000	0.0689	100000	0	100000	0.0689	0	0.0689	0	0	0	0	100000
	Karoon Ramgopal Agarawal	ACJPA5002H	1	100000	0	0	100000	0.0689	100000	0	100000	0.0689	0	0.0689	0	0	0	0	100000
	Suman Agrawal	AIRPA3268P	1	100000	0	0	100000	0.0689	100000	0	100000	0.0689	0	0.0689	0	0	0	0	100000
	Sukhdeo Ramgopal Agarawal	ADAPA0936C	1	80200	0	0	80200	0.0553	80200	0	80200	0.0553	0	0.0553	0	0	0	0	80200
	Anita Agrawal	AILPA4084D	1	80000	0	0	80000	0.0551	80000	0	80000	0.0551	0	0.0551	0	0	0	0	80000
	Satish Agrawal	ADVPA4110F	1	79000	0	0	79000	0.0545	79000	0	79000	0.0545	0	0.0545	0	0	10000	12.6582	79000
	Govind Deo Agarawal	AGNPA1433E	1	55770	0	0	55770	0.0384	55770	0	55770	0.0384	0	0.0384	0	0	0	0	55770
	Oswal Rajendra Gopial	AAOPO5905E	1	55000	0	0	55000	0.0379	55000	0	55000	0.0379	0	0.0379	0	0	0	0	55000
	Vimala Devi	AFZPV2641A	1	1500	0	0	1500	0.001	1500	0	1500	0.001	0	0.001	0	0	0	0	1500
	Motilal Gopial Oswal-Huf	AAGHM4462E	1	120	0	0	120	0.0001	120	0	120	0.0001	0	0.0001	0	0	0	0	120
	Bodies Corporate		2	77736132	0	0	77736132	53.5802	77736132	0	77736132	53.5802	0	53.5802	0	0	0	0	77736132
	Passionate Investment Management Pvt Ltd - Proprietary Accd	AAACM7085N	1	77734132	0	0	77734132	53.5789	77734132	0	77734132	53.5789	0	53.5789	0	0	0	0	77734132
	Osag Enterprises Lp	AACFO6912H	1	2000	0	0	2000	0.0014	2000	0	2000	0.0014	0	0.0014	0	0	0	0	2000
	Sub Total (A)(1)		17	102353100	0	0	102353100	70.5477	102353100	0	102353100	70.5477	0	70.5477	0	0	10000	0.0098	102353100
2	Foreign																		
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(b)	Government		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(c)	Institutions		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d)	Foreign Portfolio Investor		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(e)	Any Other (Specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Sub Total (A)(2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)		17	102353100	0	0	102353100	70.5477	102353100	0	102353100	70.5477	0	70.5477	0	0	10000	0.0098	102353100



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Table III - Statement showing shareholding pattern of the Public shareholder

	Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding % as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
									No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
									Class eg: X	Class eg: y	Total								
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (VII)	(IX)	(X)	(XI) = (X)/(XII)	(XII)	(XIII)	(XIV)					
1	Institutions																		
(a)	Mutual Fund		6	362516	0	0	362516	0.2499	362516	0	362516	0.2499	0	0.2499	0	0	NA	NA	362516
(b)	Venture Capital Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(c)	Alternate Investment Funds		2	124599	0	0	124599	0.0859	124599	0	124599	0.0859	0	0.0859	0	0	NA	NA	124599
(d)	Foreign Venture Capital Investors		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(e)	Foreign Portfolio Investor		124	22127468	0	0	22127468	15.2515	22127468	0	22127468	15.2515	0	15.2515	0	0	NA	NA	22127468
	Franklin Templeton Investment Funds	AABCTS310J	1	3167448	0	0	3167448	2.1832	3167448	0	3167448	2.1832	0	2.1832	0	0	NA	NA	3167448
	Df International Partners	AAFCD2274F	1	2153277	0	0	2153277	1.4842	2153277	0	2153277	1.4842	0	1.4842	0	0	NA	NA	2153277
	Steadview Capital Mauritius Limited	AAQCS1253G	1	1676204	0	0	1676204	1.1553	1676204	0	1676204	1.1553	0	1.1553	0	0	NA	NA	1676204
(f)	Financial Institutions / Banks		3	20977	0	0	20977	0.0145	20977	0	20977	0.0145	0	0.0145	0	0	NA	NA	20977
(g)	Insurance Companies		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(h)	Provident Funds/ Pension Funds		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(i)	Any Other (Specify)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
	Sub Total (B)(1)		135	22635560	0	0	22635560	15.6017	22635560	0	22635560	15.6017	0	15.6017	0	0	NA	NA	22635560
	Central Government/ State Government(s)/ President of India																		
	Sub Total (B)(2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
3	Non-Institutions																		
(a)	Individuals																		
	i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.		27042	7662123	0	0	7662123	5.2812	7662123	0	7662123	5.2812	0	5.2812	0	0	NA	NA	7662123
	ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.		5	3151150	0	0	3151150	2.172	3151150	0	3151150	2.172	0	2.172	0	0	NA	NA	3151150
	Rajat . Rajgarhia	ACIPR1652B		1716822	0	0	1716822	1.1833	1716822	0	1716822	1.1833	0	1.1833	0	0	NA	NA	1716822
(b)	NBFCs registered with RBI		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(c)	Employee Trusts		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(d)	Overseas Depositories(holding DRs) (balancing figure)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
(e)	Any Other (Specify)		1895	9281625	0	0	9281625	6.3974	9281625	0	9281625	6.3974	0	6.3974	0	0	NA	NA	9281625
	IEPF		1	2309	0	0	2309	0.0016	2309	0	2309	0.0016	0	0.0016	0	0	NA	NA	2309
	Trusts		2	1702	0	0	1702	0.0012	1702	0	1702	0.0012	0	0.0012	0	0	NA	NA	1702
	Hindu Undivided Family		740	256313	0	0	256313	0.1767	256313	0	256313	0.1767	0	0.1767	0	0	NA	NA	256313
	Non Resident Indians (Non Repat)		171	92130	0	0	92130	0.0635	92130	0	92130	0.0635	0	0.0635	0	0	NA	NA	92130
	Other Directors		1	7004010	0	0	7004010	4.8276	7004010	0	7004010	4.8276	0	4.8276	0	0	NA	NA	7004010
	Navin Agarwal	AAHPA4660K		7004010	0	0	7004010	4.8276	7004010	0	7004010	4.8276	0	4.8276	0	0	NA	NA	7004010
	Non Resident Indians (Repat)		440	637938	0	0	637938	0.4397	637938	0	637938	0.4397	0	0.4397	0	0	NA	NA	637938
	Clearing Member		137	241706	0	0	241706	0.1666	241706	0	241706	0.1666	0	0.1666	0	0	NA	NA	241706
	Corporate		403	1045517	0	0	1045517	0.7206	1045517	0	1045517	0.7206	0	0.7206	0	0	NA	NA	1045517
	Sub Total (B)(3)		28942	20094898	0	0	20094898	13.8506	20094898	0	20094898	13.8506	0	13.8506	0	0	NA	NA	20094898
	Total Public Shareholding (B) = (B)(1)+(B)(2)+(B)(3)		29077	42730458	0	0	42730458	29.4523	42730458	0	42730458	29.4523	0	29.4523	0	0	NA	NA	42730458



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Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

Names	Holdings	%
VIMLA MOTILAL OSWAL	125240	0.0853
MOTILAL GOPILAL OSWAL-HUF	120	0.0001
RAAMDEO RAMGOPAL AGRAWAL-HUF	650000	0.4480
SUKHDEO RAMGOPAL AGRAWAL	80200	0.0553
ANITA AGRAWAL	80000	0.0551
KAROON RAMGOPAL AGRAWAL	100000	0.0689
SUMAN AGRAWAL	100000	0.0689
SUNEETA RAAMDEO AGRAWAL	295400	0.2036
VIMALA DEVI .	1500	0.0010
GOVIND DEO AGRAWAL	55770	0.0384
VINAY AGRAWAL .	100000	0.0689
SATISH AGRAWAL .	79000	0.0545
OSWAL RAJENDRA GOPILAL .	55000	0.0379

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

No. of shareholders	No. of Shares
0	0



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Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

	Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			Nc. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
									No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
									Class eg: X	Class eg: y	Total								
	(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii) =	(viii) As a	(ix)			(x)	(xi) =	(xii)		(xiii)		(xiv)	
1	Custodian/DR Holder		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
2	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0
	Total Non-Promoter- Non Public Shareholding (C)= (C)1+(C)2		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	NA	NA	0



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