

MOTILAL OSWAL FINANCIAL SERVICES LIMITED
 Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai-400025
 Tel: +91-22-39804200, Fax: +91-22-33124997 email:shareholders@motilaloswal.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2016

(Rs. In Lakhs)

Particulars	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Year Ended (Audited)
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
1. Income from Operations						
a. Income from Operations	6,748	3,653	3,990	10,401	5,905	10,989
b. Other Operating Income	7	7	9	14	17	31
Total Income	6,755	3,660	3,999	10,415	5,922	11,020
2. Expenditure						
a. Operating expense	76	29	19	105	41	85
b. Employees' benefit expense	226	226	201	452	407	908
c. Depreciation	174	174	188	348	373	802
d. Provision for Standard, Sub standard and Doubtful asset/write offs	5	125	433	130	448	389
e. Rates & Taxes	32	35	24	67	57	88
f. Other expenditure	116	145	136	262	306	515
Total expenses	629	734	1,001	1,364	1,632	2,787
3. Profit from Operations before Other Income, finance cost & Exceptional Items (1-2)	6,126	2,926	2,998	9,051	4,290	8,233
4. Other Income	57	39	35	96	50	66
5. Profit from Ordinary Activities before finance cost & Exceptional Items (3+4)	6,183	2,965	3,033	9,147	4,340	8,299
6. Finance Cost	975	1,016	676	1,991	1,558	2,954
7. Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	5,208	1,949	2,357	7,156	2,782	5,345
8. Exceptional Items - Income/(Expense) (Refer Note 7)	285	83	-	369	-	-
9. Profit from Ordinary Activities before tax (7-8)	5,493	2,032	2,357	7,525	2,782	5,345
10. Tax expense	(202)	245	(7)	43	260	673
11. Net Profit from Ordinary Activity after tax (9-10)	5,695	1,787	2,364	7,482	2,522	4,672
12. Net Profit after tax	5,695	1,787	2,364	7,482	2,522	4,672
13. Paid-up equity share capital (Face Value of Re 1/- Per share)	1,435	1,429	1,417	1,435	1,417	1,422
14. Reserves excluding Revaluation Reserves per balance sheet of previous accounting year						57,927
15(i). Earnings Per Share (EPS) (before Extraordinary items) (of Re. 1/- each) (Not Annualised)						
a) Basic EPS	3.98	1.25	1.67	5.24	1.79	3.30
b) Diluted EPS	3.94	1.24	1.64	5.18	1.76	3.25
15(ii). Earnings Per Share (EPS) (after Extraordinary items) (of Re. 1/- each) (Not Annualised)						
c) Basic EPS	3.98	1.25	1.67	5.24	1.79	3.30
d) Diluted EPS	3.94	1.24	1.64	5.18	1.76	3.25

Notes:

1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its Meeting held on Wednesday, 26th October, 2016. There are no qualification in the auditor's report for these periods. The Information presented above is extracted from the unaudited financial statements as stated.

2) Pursuant to the exercise of Employee Stock Options under various Employee Stock Options Scheme, the company has allotted 5,67,050 and 12,99,900 equity shares to the employees during the quarter and half year ended ended 30th September, 2016 respectively.

3) The Company is engaged in single segment "Fund based Activities" as defined in AS-17, hence segment reporting is not applicable to the Company.

4) The previous financial quarter/ half-year/ year ended figures have been regrouped/rearranged wherever necessary to make them comparable.

5) The company's long term investments in Motilal Oswal's mutual fund products stands at Rs. 38,079 lakhs as of 30th September 2016. The unrealized gain on these investments is Rs. 14,475 lakhs as of 30th September 2016 (versus Rs. 5,196 lakhs as of March 2016). The long term investments are valued at cost and hence it is not reflected in the profit and loss account for the quarter and year ended 30th September 2016 & 31st March 2016 respectively.

6) CRISIL Limited reaffirmed the Credit Rating of "CRISIL A1+" to the Commercial Paper Program of Rs. 25,000 lakhs of the Company. ICRA has re-affirmed the rating of ICRA AA rating with stable outlook (pronounced ICRA double A rating with Stable Outlook) to the Long Term Debt Programme of the company for Rs. 15,000 lakhs. The ratings indicate a very strong degree of safety regarding timely servicing of financial obligations.

7) The total Exceptional Items during the quarter and half year ending 30th September 2016 is Rs. 285 lakhs and Rs. 368 Lakhs comprising of Share in Profit on sale of investments made in India Business Excellence Funds of Rs. 1,073 lakhs and Rs. 3,156 Lakhs and Write-off on account of Doubtful Non-performing assets of Rs. 788 lakhs and Rs. 2,788 Lakhs respectively.

8) STATEMENT OF ASSETS & LIABILITIES (STANDALONE)**(Rs in Lakhs)**

Particulars	As on	
	Unaudited 30-Sep-16	Audited 31-Mar-16
A. Equity & Liability		
1. Shareholders' Fund		
a) Share Capital	1,435	1,422
b) Reserves & Surplus	67,129	57,927
Sub-total - Shareholders' funds	68,564	59,349
2. Share Application	-	1
3. Non-current liabilities		
a) Long-term borrowings	15,000	10,000
b) Deferred tax liabilities (net)	576	72
c) Long-term provisions	20	28
d) Other long term liabilities	837	732
Sub-total - Non-current liabilities	16,433	10,832
TOTAL	84,997	70,182
4. Current liabilities		
a) Short-term borrowings	10,809	24,806
b) Other current liabilities	12,355	5,899
c) Short-term provisions	260	1,058
Sub-total - Current liabilities	23,424	31,763
Total - Equity And Liabilities	108,421	101,945
B. Assets		
1. Non-current assets		
a) Fixed assets and Capital Work in Progress	14,079	14,419
b) Non-current investments	57,916	48,972
c) Long-term loans and advances	924	439
Sub-total - Non-current assets	72,919	63,830
2. Current assets		
a) Cash and bank balances	1,491	11,237
b) Short-term loans and advances	33,722	26,666
c) Other current assets	289	212
Sub-total - Current assets	35,502	38,115
Total - Assets	108,421	101,945

For and on behalf of the Board of
Motilal Oswal Financial Services Ltd.

Mumbai, 26th, October, 2016
shareholders@motilalosal.com

Motilal Oswal
Chairman & Managing Director
(DIN 00024503)